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MOPSHOP DISTRIBUTION LIMITED

Mopshop Distribution Limited (the "**Company**") was incorporated on 6th June, 2018 as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Consequently, the company was converted into a public limited company and the name of the Company was changed to "Mopshop Distribution Limited" vide fresh certificate of incorporation dated 15th July, 2025, issued by the Registrar of Companies, Central Processing Centre.

Registered Office: Gala No. C/7, Sagar Industrial Estate 1, Near Parabwa Chinchoti, Kol., Vasai Palghar, Thane- 401208, Maharashtra, India.

Telephone: +91 72089 10888; **E Mail:** info@mopshop.in; **Investor Grievance e-mail:** investor@mopshop.in

Website: www.mopshop.in; **Contact Person:** Mukesh Kumar, Company Secretary and Compliance Officer

CIN: U51909MH2018PLC310403

PROMOTERS OF OUR COMPANY: PRAKASH HAKIM SINGH, BUNTY HAKIM SINGH GAUR AND ANJU PRAKASH SINGH

ADDENDUM TO THE DRAFT PROSPECTUS DATED [●]: NOTICE TO THE INVESTORS ("THE ADDENDUM")

INITIAL PUBLIC OFFERING OF UP TO 19,75,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●].00 LAKHS (THE "OFFER") COMPRISING A FRESH OFFER OF UP TO 16,00,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING UP TO ₹ [●] LAKHS BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 3,75,000 EQUITY SHARES (THE "OFFERED SHARES") BY MR. PRAKASH HAKIM SINGH, PROMOTER AND SELLING SHAREHOLDER AGGREGATING UP TO ₹ [●] LAKHS (THE "SELLING SHAREHOLDER, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDER, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, "THE OFFER"). THE OFFER WILL CONSTITUTE [●]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. [●] EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN OFFER PRICE OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE [●]% AND [●]%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE OFFER" ON PAGE 257 OF THE DRAFT PROSPECTUS.

THE ISSUE PRICE AND THE MINIMUM APPLICATION SIZE WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER AND [●] EDITIONS OF THE HINDI DAILY NEWSPAPER, [●] EDITIONS OF MARATHI NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE LIMITED ("BSE") FOR THE PURPOSES OF UPLOADING ON ITS WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

Potential Bidders may note the following: "DEFINITION AND ABBREVIATION",*"SUMMERY OF OFFER DOCUMENT", "SUMMERY OF RESTATED FINANCIAL INFORMATION","RISK FACTORS", "GENERAL INFORMATION", "CAPITAL STRUCTURE", "OBJECTS OF THE OFFER","OUR BUSINESS" "MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL POSITION AND RESULTS OF OPERATIONS",AND"TERMS OF THE ISSUE"* have been updated in accordancewith the suggestions made by BSE.

The above is to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Prospectus.

Place: Mumbai, Maharashtra **Date:** January 07, 2026	**For and on behalf of Mopshop Distribution Limited** **Sd/-** **Prakash Hakim Singh** **Whole-Time Director**
LEAD MANAGER TO THE ISSUE	**REGISTRAR TO THE ISSUE**
Khandwala Securities Limited G-II, Ground Floor, Dalamal House, Nariman Point, Mumbai – 400 021, Maharashtra, India. **Telephone:** +91 224 076 7373; **Facsimile:** +91 224 076 7377 / 78; **Email:** ipo@kslindia.com **Investor grievance email:** mbinvestorgrievances@kslindia.com **Website:** www.kslindia.com **Contact Person:** Mr. Alok Desai **CIN No.:** L67120MH1993PLC070709 **SEBI Registration Number:** INM000001899	**Cameo Corporate Services Limited** **Address:** Subramanian Building" 1 Club House Road, Chennai- 600 002, India. **Tel:** +91-44-60020700/28460390 **E-mail:** ipo@cameoindia.com **Investor Grievance e-mail:** investor@cameoindia.com **Website:** www.cameoindia.com **SEBI Registration No.:** INR000003753 **Contact Person:** K. Sreepriya **CIN**: U67100DL2010PTC208725

BID/ISSUE PROGRAMME BID/ISSUE PROGRAMME

ANCHOR PORTION OFFER OPENS/CLOSES ON: [●]	BID/OFFER OPENS ON: [●]	BID/OFFER CLOSES ON^: [●]

*The Company may, in consultation with the Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.**Our Company may in consultation with the LM, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR RegulationsUPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.*

TABLE OF CONTENTS

DEFINITIONS AND ABBREVIATIONS

General Terms

Term	**Description**
"Company", "our Company", "Mopshop", "MDL" "the Company", "the offeror"	Mopshop Distribution Limited, a company incorporated under the Companies Act, 2013, having its Registered Office at Gala No. C/7, Sagar Industrial Estate 1, Near Parabwa Chinchoti, Kol., Vasai Palghar, Thane- 401208, Maharashtra, India.
"we", "us", or "our"	Unless the context otherwise indicates or implies, refers to our Company.
Our Promoters	Promoters of our Company, namely Prakash Hakim Singh, Bunty Hakim Singh Gaur and Anju Prakash Singh. For further details, please see the section entitled "*Our Promoters and Promoter Group*" on page 160 of this Draft Prospectus.
Promoter Group	The persons and entities constituting the promoter group of our Company in terms of Regulation 2(1)(pp) of the SEBI ICDR Regulations. For details, see "*Our Promoters and Promoter Group*" on page 160 of this Draft Prospectus.

SUMMARY OF OFFER DOCUMENT

PROMOTERS OF OUR COMPANY

The promoters of our Company are Prakash Hakim Singh, Bunty Hakim Singh Gaur and Anju Prakash Singh. For detailed information please refer to the chapter titled "Our Promoters" on page number 160 respectively of this Draft Prospectus.

AGGREGATE PRE-OFFER & POST OFFER SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP AS A PERCENTAGE OF THE PAID-UP SHARE CAPITAL OF THE ISSUER

S. N.	Name of shareholder	Pre-offer		Post offer	
		No. of equity shares	As a % of Pre-Offer Paid-up Capital	No. of equity shares	As a % of Post Offer Paid-up Capital
	Promoters				
1.	Prakash Hakim Singh	55,91,975	99.85	[●]	[●]
2.	Bunty Hakim Singh Gaur	8,000	0.14	[●]	[●]
3.	Anju Prakash Singh	05	Negligible	[●]	[●]
Total – A		**55,99,980**	**99.99**	[●]	[●]
	Promoter Group				
~~3.~~	~~Anju Prakash Singh~~	~~05~~	~~Negligible~~	~~[●]~~	~~[●]~~
4.	Janvi Prakash Singh	05	Negligible	[●]	[●]
5.	Prema Bunty Gaur	05	Negligible	[●]	[●]
Total – B		**10**	Negligible	**[●]**	**[●]**
	Public				
6.	Rahat Abdul Rehman Sayyed	5	Negligible	[●]	[●]
7.	Bablu Ramshankar Prasad	5	Negligible	[●]	[●]
Total-C		**10**	Negligible	[●]	[●]
Grand Total (A+B+C)		**56,00,000**	**100%**	[●]	[●]

SUMMARY OF FINANCIAL INFORMATION

(₹ in Lakhs)

Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024	For the Year ended 31st March 2023
Share Capital	70.00	35.00	10.00
Net Worth	674.47	291.74	125.14
Revenue from Operations	4,198.82	3,785.03	3,002.30
Profit After tax	347.72	141.60	81.06
PAT Margin	8.28	3.74	2.70
EPV Basic & diluted	912.96	640.05	810.62
NAV per equity share (in INR)	1,770.83	1,318.72	1,251.43
Total Borrowings			
- Long term	25.87	29.78	10.00
- Short term	487.96	628.83	382.34

The increase in revenue of the company from ₹3,785.03 lakhs (31/03/2024) to ₹4198.82 lakhs (31/03/2025) on account of increase in domestic sales of Maharashtra, Gujrat, Tamil Nadu, Haryana.

The increase in Profit After Tax (PAT) is primarily attributable to the growth in revenue from operations from ₹3,785.03 lakhs (31/03/2024) to ₹4,198.82 lakhs (31/03/2025) which has increased at a significantly higher rate i.e., (10.93%) as compared to the increase in expenses during the year i.e., (2.61%) While revenue witnessed substantial improvement, the overall expenses grew at a comparatively lower rate, primarily due to the impact of higher closing inventory of stock-in-trade i.e., ₹205.20 lakhs (31/03/2024) to ₹508.56 lakhs (31/03/2025) which reduced the Cost of Goods Sold (COGS). This favourable movement between revenue and expenses has enhanced the gross margins and operating profitability, ultimately resulting in a higher PAT for the current year.

The EBITDA Margin has improved during the year from 7.71% in (31/03/2024) to 14.67% in (31/03/2025) primarily due to the substantial increase in revenue from operations, coupled with expenses growing at a comparatively lower rate. The higher closing inventory of stock-in-trade has contributed to a reduction in the Cost of Goods Sold (COGS), thereby enhancing the gross profitability. As a result of this favourable gap between revenue growth and cost escalation, the operating efficiency has improved, leading to a higher EBITDA Margin for the current year.

The Trade Payable of the Company is high due to standard credit period given by the Company to its vendors is 60 to 90 days.

Company has a credit policy in place which allows a credit period of 90 days for all debtors.

The Company has Negative Cash flows from operations due to reasons mentioned below:

For FY 2024

Negative cash flow in the respective years arose primarily due to adverse movements in working capital, despite a positive operating profit. During FY 2024, inventories increased by ₹205.20 lakhs, trade receivables decreased by ₹9.44 lakhs, and other current liabilities increased by ₹89.84 lakhs, while trade payables decreased by ₹86.80 lakhs. As a result of combined impact of higher absorption of working capital which negative cash flow from operating activities for FY 2024.

For FY 2023

Negative cash flow was largely driven by a very substantial increase in trade receivables by ₹853.93 lakhs which resulted in cash not being realized from sales. Additional working capital outflows from loans & advances by ₹24.64 lakhs and inventory build-up by ₹1.56 lakhs further contributed to the negative operating cash flow from operating activities for FY 2023.

WEIGHTED AVERAGE COST OF ACQUISITION OF EQUITY SHARES BY OUR PROMOTERS AND SELLING SHAREHOLDER IN LAST ONE YEAR

The weighted average cost of acquisition of equity shares by our promoters and selling shareholders in last one year which has been calculated by taking average amount paid by them to acquire our equity shares is as follows:

Name	No. of Equity Shares held as on date of this certificate	No of Equity Shares acquired in the last one year	Weighted Average Price of Equity Shares acquired in last one year (in ₹)
Prakash Hakimsigh Gaur	55,91,975	55,57,100*	0.63
Bunty Hakimsigh Gaur	8,000	7,900**	-
Anju Prakash Singh	05	05****	10.00

**Out of 55,57,100 equity shares, 6,29,100 Equity Share Acquired by Split of Equity Share in the ratio of 1: 10 and 48,93,000 equity shares were acquired by way of bonus allotment in the ratio of 1:7*
***Out of 7900 equity shares, 900 Equity Share Acquired by Split of Equity Share in the ratio of 1: 10 and 7000 equity shares were acquired by way of bonus allotment in the ratio of 1:7*
**** As Certified by R V D & Co., Independent Chartered Accountants dated September 26, 2025.*
***** Shares acquired on June 12, 2025 from Prakash Hakimsigh Gaur.*

AVERAGE COST OF ACQUISITION

The average cost of acquisition per Equity Share by our Promoters and Selling shareholder which has been calculated by taking the average amount paid by them to acquire our Equity Shares, is as follows:

Names of shareholders	No. of shares bought	Average Cost of Acquisition (in INR)
Prakash Hakimsigh Gaur	55,91,975*	1.25
Bunty Hakimsigh Gaur	8,000**	-
Anju Prakash Singh	05***	10.00

* As Certified by R V D & Co., Independent Chartered Accountants dated September 26, 2025.

DETAILS OF PRE-OFFER PLACEMENT

~~Our Company does not contemplate any issuance or placement of Equity Shares from the date of this Draft Prospectus until the listing of the Equity Shares.~~

The Company does not contemplate any issuance or placement of Equity Shares until listing of its shares.

SUMMARY OF RESTATED FINANCIAL INFORMATION

RESTATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31st March (Amount in ₹ lakhs)		
	2025	2024	2023
Equity and liabilities			
Shareholders' funds			
Share Capital	70.00	35.00	10.00
Reserves and Surplus	604.47	256.74	115.14
Total	**674.47**	**291.74**	**125.14**
Non-current liabilities			
Long-Term Borrowings	25.87	29.78	10.00
Deferred Tax Liabilities (Net)	-	-	-
Other Long-Term Liabilities	-	-	-
Long-Term Provisions	5.90	3.85	1.24
Total	**31.77**	**33.63**	**11.24**
Current liabilities			
Short-term borrowings	487.96	628.83	382.34
Trade payables			
(a) Total outstanding dues of micro and small enterprise	-	-	-
(b) Total outstanding dues of creditors other than micro and small enterprise	1,006.32	666.23	753.03
Other current liabilities	50.39	137.52	47.68
Short-term provisions	130.28	54.23	31.52
Total	**1,674.95**	**1,486.81**	**1,214.57**
Grand Total	**2,381.20**	**1,812.19**	**1,350.95**
Assets			
Non-current assets			
Property, Plant, Equipment & Intangible Asset			
(i) Tangible Assets	60.27	46.97	12.18
(ii) Capital Work In Progress	-	-	-
(ii) Intangible Assets	12.80	-	-
Non Current Investments	-	-	-
Deferred Tax Assets (Net)	5.80	3.57	1.07
Long-term loans and advances	-	-	-
Other non-current assets	3.30	2.81	2.81
Total	**82.17**	**53.35**	**16.06**
Current assets			
Inventories	823.58	315.02	109.82
Trade receivables	1,186.08	1,160.26	1,169.71
Cash and Cash Equivalents	250.72*	129.24	20.83
Short-term loans and advances	38.05	154.32	34.54
Other current assets	0.60	-	-
	2,299.03	**1,758.84**	**1,334.90**
Total	**2,381.20**	**1,812.19**	**1,350.95**

**The variance of ₹0.01 lakh appearing between the Cash and Bank Balance disclosed in the Summary of Restated Financial Statements ₹250.72 lakh and the Cash and Cash Equivalents reported in the Cash Flow Statement ₹250.71 lakh is due to rounding off error in the "Summary of Restated Financial Information"*

RESTATED STATEMENT OF CASH FLOWS STATEMENT

Particulars	For the year ended on 31st March (Amount in ₹ lakhs)		
	2025	2024	2023
A. Cash flow from operating activities			
Profit before tax, as restated	467.90	189.29	109.13
Adjustments for :			
Provision for Gratuity	2.07	2.67	1.25
Depreciation and amortisation expense	19.08	13.73	3.76
Finance costs	127.72	88.82	25.94
Interest Income	(1.23)	(1.07)	(0.07)
Prior Period Adjustment	-	-	-
Operating profit before working capital changes	**615.53**	**293.44**	**140.01**
Changes in working capital:			
(Increase) / decrease Inventories	(508.56)	(205.20)	(1.56)
(Increase) / decrease in Trade Receivables	(25.82)	9.44	(853.93)
(Increase) / decrease in Other Current Assets	(0.60)	-	0.23
(Increase) / decrease in Other Non Current Assets	(0.50)	(0.00)	(1.76)
Increase / (decrease) in Trade Payables	340.08	(86.80)	384.88
Increase / (decrease) in Other Current Liabilities	(87.13)	89.84	38.91
Increase / (decrease) in Long Term Provision/ Non Current Liabilities	-	-	-
Increase / (decrease) in Other Long Term Liabilities	-	-	-
(Increase) / decrease in Short Loans & Advance	103.18	(100.48)	(24.64)
Cash generated from / (utilised in) operations	**436.19**	**0.26**	**(317.84)**
Less : Income tax paid	(41.44)	(50.05)	(10.39)
Net cash flow generated from/ (utilised in) operating activities (A)	**394.76**	**(49.80)**	**(328.23)**
B. Cash flow from investing activities			
Purchase of property, plant and equipment (including intangible assets and intangible assets under development)	(45.18)	(48.52)	(15.15)
Capital Work In Progress	-	-	-
Share Issue	35.00	25.00	-
Interest Received	1.23	1.07	0.07
Long Term Investments	-	-	-
Net cash flow utilised in investing activities (B)	**(8.94)**	**(22.45)**	**(15.08)**
C. Cash flow from financing activities			
Proceeds from Long Term Borrowing	18.63	86.61	11.50
Repayment of Long Term Borrowing	(26.28)	(59.38)	(1.50)
Proceeds from Short Tem Borrowing	5,445.92	3,953.98	2,571.11
(Increase) / decrease in Long Term Loans and Advances	-	-	-
Interest/Finance Charges Paid	(119.56)	(85.61)	(23.54)
Net cash flow generated from/ (utilised in) financing activities (C)	**(264.34)**	**180.66**	**349.86**
Net (decrease)/ increase in cash & cash equivalents (A+B+C)	**121.47**	**108.41**	**6.55**
Cash and cash equivalents at the beginning of the period/ year	**129.24**	**20.83**	**14.27**
Cash and cash equivalents at the end of the period/ year	**250.72**	**129.24**	**20.83**

RISK FACTORS

INTERNAL RISK FACTORS

BUSINESS RELATED RISKS

5. We serve a concentrated client base in the facility management sector, and the loss of any major customers would have a material adverse effect on our business operations and profitability.

Our client portfolio includes over 300 active customers, but our revenue demonstrates significant client concentration, with our single largest client contributing 9.36% of revenue, our top 5 clients collectively contributing 27.65% of revenue, and our top 10 clients representing 40.18% of total revenue for the Financial Year ended March 31, 2025.

A significant portion of our revenue is derived from major facility management companies and corporate clients. Key relationships include leading facility management firms and other prominent players in the sector. The facility management industry is characterized by large contracts and long-term client relationships, making customer concentration an inherent risk. The loss of one or more major clients could substantially reduce our revenue and profitability. Additionally, facility management companies may face their own business challenges, including contract losses with their end clients, financial 33 difficulties, or strategic changes that could reduce their procurement volumes. Changes in ownership, management, or business strategies of our key clients could also impact our relationships and business volumes. Economic downturns affecting the corporate sector could lead to reduced facility management spending, impacting demand for our products. If we are unable to diversify our customer base sufficiently or maintain strong relationships with existing major clients, the loss of significant customers could have a material adverse effect on our business, financial condition, and results of operations.

Percentage contribution of the revenue generated by the Company's top 5 Clients and top 10 clients during the Financial Year 2022-23, 2023-2024 and 2024-25 is as follows:

Clients	**Financial Year ended March 31, 2023**	**Financial Year ended March 31, 2024**	**Financial Year ended March 31, 2025**
Top 5 Clients	29.57	29.21	27.65
Top 10 Clients	44.23	42.21	40.18

- The Company's top 10 customers contributed approximately 44.23%, 42.21%, and 40.18% of total revenue in FY 2022–23, FY 2023–24, and FY 2024–25, respectively, indicating a gradual reduction in customer concentration over the years.
- The Company operates on a recurring, account-based ordering model rather than long-term binding contracts. Orders are placed periodically based on site-level requirements, which reduces long-term exclusivity risk.
- The Company supplies standardized cleaning tools, hygiene consumables, and allied products, which are not customer specific. Accordingly, in the event of loss of any customer:
    - The Company may experience a short-term impact on revenue and cash flows; however
    - Such impact is expected to be mitigated over time through reallocation of capacity to other existing customers, addition of new customers, and increased order volumes from its diversified client base of 300+ active customers across 7,000+ sites.
- While loss of multiple large customers simultaneously could adversely affect business operations and profitability, the Company believes that its diversified customer base, recurring demand profile, and scalable operating model mitigate such risks.

7. We are dependent on third party service providers, transportation providers and suppliers for delivery of products to us. We have not entered into any formal contracts with these third party service providers, transportation providers and suppliers and any failure on part of such third parties to meet their obligations could adversely affect our business, financial condition and results of operation.

To ensure smooth functioning of our operations, we need to maintain continuous supply of relevant products from the supplier to our warehouses, which may be subject to various uncertainties and risks. We are significantly dependent on third party service providers, transportation providers and suppliers for the delivery of these products to us. Uncertainties and risks such as transportation strikes or delay in supply of products could have an adverse effect on our supplies and deliveries to and from our customers and suppliers. Additionally, products may be lost or damaged in transit for various reasons including occurrence of accidents or natural disasters. Any failure to maintain a continuous supply of products in a timely, efficient and reliable manner could adversely affect our business, results of operations and financial condition. Further, we have not entered into any long-term agreements with third party service providers, transportation providers and suppliers and the commercial terms with these service providers and suppliers are generally based on mutual terms and the prevailing market price. In the absence of such agreements, we cannot assure that third party service providers, transportation providers and suppliers would fulfill their obligations or would not commit a breach of the understanding with us. Further, as these third party service providers, transportation providers and suppliers are not contractually bound to deal with us exclusively, we may face the risk of our competitors offering better terms or prices, which may cause them to cater to our competitors alongside us or on a priority basis, which could adversely affect our business, results of operations and financial condition.

9. We have established relationships with key suppliers and OEM partners, and any disruption in these relationships could affect our product availability and competitive position.

Our business model depends significantly on maintaining strong relationships with Original Equipment Manufacturers (OEMs) and suppliers and established brands in the cleaning supplies and facility management sectors. These relationships enable us to offer quality branded products to our customers and maintain competitive differentiation in the market.
Any disruption in our supplier relationships, including changes in supplier terms, allocation policies, or business strategies, could affect our product availability, pricing, or market positioning. Suppliers may choose to modify their distribution strategies, establish direct relationships with large customers, or favor other distributors over our company. Additionally, issues such as supplier capacity constraints, quality problems, or financial difficulties could impact our ability to meet customer demand. Our dependence on specific suppliers for key product categories means that the loss of important supplier relationships could require us to find alternative sources, potentially at different price points or with different service levels. While we seek to maintain diversified supplier relationships and work to establish backup arrangements where possible, the specialized nature of some products and the importance of brand recognition in our market segment means that certain supplier relationships are particularly critical to our success. Any significant disruption in key supplier relationships could adversely affect our product offerings, customer satisfaction, and competitive position.

The Company works with multiple regular suppliers and is not dependent on any single vendor. Their procurement is on routine purchase-order terms. The Company also maintains adequate inventory levels to avoid gaps in production.

28. There have been instances of delays in payment of statutory dues, i.e. ESIC by the Company. In case of any delay in payment of statutory due in future by our Company, the Regulatory Authorities may impose monetary penalties on us or take certain punitive actions against our Company in relation to the same which may have adverse impact on our business, financial condition and results of operations

In the past, there have been certain instances of delays in payment of statutory dues, i.e. ESIC by the Company. The details of the delay caused in payment of statutory dues have been provided below:

ESIC: [35000592880001002]
[MAHARASHTRA]

Year	Month	Due Date of filing	Date of Filing Return	Reason of Delay	Delay Period
2022-23	September-22	15-09-2022	16-09-2022	Administrative Issues	1 days
2022-23	October-22	15-10-2022	17-10-2022		2 days
2023-24	August-23	15-08-2023	17-08-2023		2 days

We further confirm that the Employees for which the filings have been done for October 31, 2025, are as under

Particulars	Employees' Provident Fund (EPF)	Employees State Insurance Corporation (ESIC)
Number of Employees	89	40

In this regard, we clarify that the number of employees disclosed on pages 128 in the "*Our Business*" Chapter of the Draft Prospectus filed by the Company with the Exchange, differs from the number of employees presented in the table above. The figures on pages 128 represent the Company's total employee strength, which includes employees who are not covered under the Employees' Provident Fund (EPF) and the Employees' State Insurance Corporation (ESIC).

Further, as indicated in the table above, as of October 31, 2025, the Company has only 89 employees eligible for EPF and 40 employees eligible for ESIC, based on the respective statutory thresholds of ₹15,000 per month and ₹21,000 per month as prescribed under the applicable Acts.

It is submitted and confirmed that any of non-compliances/ delayed compliances do not require regularization/ compounding/ adjudication. No legal proceedings or regulatory action has been initiated against our company in relation to delayed filings or/ and statutory lapses as of the date of this Draft Prospectus.

It cannot be assured, that there will not be such instances in the future or our Company will not commit any further delays or defaults in relation to payment of statutory dues. The happening of such event may cause imposition of fine / penalty which may have adverse effect on the results of our operations and financial position.

The Company is establishing internal compliance controls, including periodic audits, to ensure timely filings, payment of contributions, and adherence to all EPF and ESIC obligations. The Company has also appointed Compliance Officer and an external consultant to oversee statutory compliances and prevent recurrence of similar lapses.

29. There are certain discrepancies noticed in some of our corporate records relating to forms filed with the Registrar of Companies.

Our Company also in the past have made delay in filings of some RoC forms as per the stipulated timelines prescribed under the Companies Act, 2013. Our Company has paid requisite late fees for such filings, and no show cause notice in respect of the same has been received by our Company till date. The details of ROC Late Filings are as follows:

Forms	Particulars of the Form	Date of Event	Date of Filing	Due Date of Filing	Number of Days delayed
PAS 3	Allotment of 9,000 Equity Shares	18/02/2022	07/06/2022	17/03/2022	79 Days
MGT 14	Authority U/s 180(1)(c) Money to be borrowed, including money already borrowed, exceeds the sum of paid-up capital, free reserves, and securities premium	14/03/2025	07/05/2025	13/04/2025	24 Days
MGT 7A	Annual Return as on 31-03-2024	28/09/2024	18/03/2025	27/10/2024	111 Days

It is pertinent to note here that all the forms are approved by ROC. Further, if any such action is initiated by the regulatory authority, then the Company will have to abide by the order of such regulatory authority or pay any penalty that may be imposed by any regulatory authorities in future for non-compliance with provisions of corporate and other law which could impact the financial position of the Company to that extent. To streamline our compliance processes and prevent delays, our company has taken several corrective measures i.e. enhancement of internal monitoring systems, dedicated compliance personnel and engagement of compliance professionals.

We further confirm that the delayed filings have been regularised by payment of additional fees at the time of filing of relevant forms and the Company is not required to file any Compounding application for the same.

GENERAL INFORMATION

PRE IPO-PLACEMENT

The Company does not contemplate any issuance or placement of Equity Shares until listing of its equity shares.

CAPITAL STRUCTURE

NOTE TO THE CAPITAL STRUCTURE

1. History of Paid-up Equity Share Capital of our Company:

Equity Share Capital

The following table sets forth details of the history of paid-up Equity Share capital of our Company:

S. No.	Date of Allotment	No. of Equity Shares allotted	Face value (Rs.)	Issue Price (Rs.)	Nature of consideration	Nature of Allotment	Cumulative number of Equity Shares	Cumulative Paid-up Capital (Rs.)
1.	Incorporation	1,000 [1]	100	100	Cash	Subscription to MOA	1,000	1,00,000
2.	18-02-2022	9,000 [2]	100	NA	Cash	Rights Issue in the ratio of nine (9) Equity Shares for every one (1) fully paid-up Equity Shares held	10,000	10,00,000
3.	07-10-2023	25,000 [3]	100	100	Cash	Rights Issue in the ratio of nine (2.5) Equity Shares for every one (1) fully paid-up Equity Shares held	35,000	3,50,00,000
4.	21-03-2025	35,000 [4]	100	100	Cash	Rights Issue in the ratio of nine (1) Equity Shares for every one (1) fully paid-up Equity Shares held	70,000	7,00,00,000
5.	20-05-2025	7,00,000 [5]	10	NA	NA	Sub-division	7,00,000	7,00,00,000
6.	05-06-2025	49,00,000 [6]	10	NA	Other than Cash	Bonus Issue in the ratio of nine (7) Equity Shares for every one (1) fully paid-up Equity Shares held	56,00,000	5,60,00,000

Note:

1. Initial Subscribers to Memorandum of Association hold 1,000 Equity Shares each of face value of Rs.100/- fully paid up as per the details given below:

S. N.	Name of Person	No. of Shares Allotted
1.	Prakash Hakim Singh	990
2.	Bunty Hakim Singh Gaur	10
	Total	**1,000**

2. The Company thereafter allotted 9,000 Equity shares of Rs. 100/- each on February 18th, 2022, by way of Rights Issue, the details of which is given below:

S. N.	Name of Person	No. of Shares Allotted

1.	Prakash Hakim Singh	8,910
2.	Bunty Hakim Singh Gaur	90
	Total	**9,000**

3. The Company thereafter allotted 25,000 Equity shares of Rs. 100/- each on October 7th 2023, by way of Rights Issue, the details of which is given below:

S. N.	Name of Person	No. of Shares Allotted
1.	Prakash Hakim Singh	25,000
	Total	**25,000**

4. The Company thereafter allotted 35,000 Equity shares of Rs. 100/- each on March 21st 2025, by way of Rights Issue, the details of which is given below:

S. N.	Name of Person	No. of Shares Allotted
1.	Prakash Hakim Singh	35,000
	Total	**35,000**

5. Sub-division of equity shares of the face value from Rs.100/- each to Rs.10/- each on May 20th, 2025.

S. N.	Name of Person	No. of Shares
1.	Prakash Hakim Singh	6,99,000
2.	Bunty Hakim Singh Gaur	1,000
	Total	**7,00,000**

6. The Company thereafter allotted 49,00,000 Equity shares of face value of ₹ 10/- on June 5th 2025, by way of Bonus Issue in proportion of 7 (seven) Equity Shares for every 1 (one) Equity shares, the detail of which is detail below:

S. N.	Name of Person	No. of Shares Allotted
1.	Prakash Hakim Singh	48,93,000
2.	Bunty Hakim Singh Gaur	7,000
	Total	**49,00,000**

Rationale for such ratio

The ratios were determined after considering the Company's capital requirements, the objective of ensuring broader participation by existing shareholders, and the need to maintain an optimal capital structure without causing undue dilution.

Rationale for ratio – Bonus Issue

The ratio is determined after considering the existing free reserves and the capital structure of the Company.

2. **Shareholding of the Promoters of our Company**

As on the date of this Draft Prospectus, our Promoters –Mr. Prakash Hakim Singh, Mr. Bunty Hakim Singh Gaur holds aggregating to 55,99,975 Equity Shares representing 99.99% of the pre-issue paid up share capital of our Company.

Details of build-up of shareholding of the Promoters

(₹ in Lakhs)

Date of Allotment / acquisition / transaction and when made fully paid up	Nature (Allotment/ transfer)	Number of Equity Shares	Face Value per Equity Share (in Rs.)	Issue/ Transfer price per Equity Share (in Rs.)	Consideration (cash/ other than cash)	Name of Transferor / Transferee	% of pre issue capital of Cumulative Shares
Mr. Prakash Hakim Singh							
Incorporation	Subscription to Memorandum	990	100	100	Cash	NA	0.02
February 18, 2022	Allotment	8,910	100	100	Cash	NA	0.12
October 7, 2023	Allotment	25,000	100	100	Cash	NA	0.45
March 21, 2025	Allotment	35,000	100	100	Cash	NA	0.63
May 20, 2025	Sub-Division	6,99,000	10	NA	NA	NA	12.48
June 5, 2025	Bonus Issue	48,93,000	10	NA	Other than cash	NA	87.38
June 12, 2025	Transfer	(5)	10	10	Cash	To Rahat Abdul Rahman Sayyed	Negligible
June 12, 2025	Transfer	(5)	10	10	Cash	To Prema Bunty Gaur	Negligible
June 12, 2025	Transfer	(5)	10	10	Cash	To Janvi Prakash Singh	Negligible
June 12, 2025	Transfer	(5)	10	10	Cash	To Bablu Ramshankar Prasad	Negligible
June 12, 2025	Transfer	(5)	10	10	Cash	To Anju Prakash Singh	Negligible
Total		**55,91,975**					**99.86**
Mr. Bunty Hakim Singh Gaur							
Incorporation	Subscription to Memorandum	10	100	100	Cash	NA	Negligible
February 18, 2022	Allotment	90	100	100	Cash	NA	Negligible
May 20, 2025	Sub-Division	1,000	10	NA	NA	NA	0.02
June 5, 2025	Bonus Issue	7,000	10	NA	~~Cash~~ Other than cash	NA	0.13
Total		**8,000**					**0.14**
Mrs. Anju Prakash Singh							

June 12, 2025	Transfer	05	10	10	Cash	Received from Prakash Hakim Singh	Negligible
Total		05					Negligible

All the Equity Shares held by our Promoters were fully paid-up on the respective dates of acquisition of such Equity Shares. None of the Equity Shares held by our Promoters are under pledged.

3. **Our shareholding pattern:**

The table below represents the shareholding pattern of our Company as per Regulation 31 of the SEBI (LODR) Regulations, 2015, as on September 30, 2025

Category Code	***Category of shareholder***	***No. Of shareholder***	***No. of fully paid-up equity Shares Held***	***No. of Partly paid up equity shares held***	***No. of shares underlying Depository Receipt s***	***Total nos. shares held***	***Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)***	***Number of Voting Rights held in each class of securities****				***No. of Shares Under lying Outstanding convertible securities (including Warrants)***	***Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share Capital) As a % of (A+B+C2)***	***Number of locked in Shares***		***Number of Shares pledged or otherwise encumbered***		***Number of shares held in dematerialized form***
								No. of Voting Rights			***Total as a % of (A+B+C)***			***No. (a)***	***As a % of total shares held (B)***	***No. (a)***	***As a % of total shares held (B)***	
								Class X	***Class Y***	***Total***								
I	***II***	***III***	***IV***	***V***	***VI***	***VII= IV+ V +VI***	***VIII***	***IX***				***X***	***XI=VII +X***	***XII***		***XIII***		***XIV***
(A)	Promoters and Promoter Group	05	55,99,990	-	-	55,99,990	99.99%	55,99,990		55,99,990	99.99%	-	99.99%	-	-	-	-	55,99,990
(B)	Public	02	10	-	-	10	Negligible	10	-	10	Negligible	-	Negligible	-	-	-	-	10
(C)	Non Promoter- Non Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C1)	Shares underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	DRs																	
(C2)	Shares held by Employee Trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**07**	**56,00,000**	-	-	**56,00,000**	**100%**	**56,00,000**		**56,00,000**	**100%**	-	**100%**	-	-	-	-	**56,00,000**

*As on the date of this Draft Prospectus 1 Equity Shares holds 1 vote.

5. Following are the details of the holding of securities of persons belonging to the category "Promoters and Promoter Group" and "Public" before and after the Offer:

S. N.	Name of shareholder	Pre offer		Post offer	
		No. of equity shares	As a % of Pre Offer Paid-up Capital	No. of equity shares	As a % of Post Offer Paid-up Capital
Promoters					
1.	Prakash Hakim Singh*	55,91,975	99.85	[●]	[●]
2.	Bunty Hakim Singh Gaur	8,000	0.14	[●]	[●]
3.	Anju Prakash Singh	05	Negligible	[●]	[●]
Total – A		**55,99,980**	**99.99**	[●]	[●]
Promoter Group					
~~3.~~	~~Anju Prakash Singh~~	~~05~~	~~Negligible~~	~~[●]~~	~~[●]~~
4.	Janvi Prakash Singh	05	Negligible	[●]	[●]
5.	Prema Bunty Gaur	05	Negligible	[●]	[●]
Total – B		**~~15~~ 10**	Negligible	[●]	[●]
Public					
6.	Rahat Abdul Rehman Sayyed	5	Negligible	[●]	[●]
7.	Bablu Ramshankar Prasad	5	Negligible	[●]	[●]
Total-C		**10**	Negligible	[●]	[●]
Grand Total (A+B+C)		**56,00,000**	**100%**	[●]	[●]

**Mr. Prakash Hakim Singh are also the Promoter Selling Shareholder.*

6. The average cost of acquisition of or subscription to Equity Shares by our Promoters is set forth in the table below:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in Rs.)
Prakash Hakimsigh Gaur	55,91,975*	1.25
Bunty Hakimsigh Gaur	8,000**	-
Anju Prakash Singh	05	10.00

**Out of 55,91,975 equity shares, 6,29,100 Equity Share Acquired by sub-division of Equity Share in the ratio of 1: 10 and 48,93,000 equity shares were acquired by way of bonus allotment in the ratio of 1:7*
***Out of 8000 equity shares, 900 Equity Share Acquired by sub-division of Equity Share in the ratio of 1: 10 and 7000 equity shares were acquired by way of bonus allotment in the ratio of 1:7*

As certified by Independent Chartered Accountant M/s R V D & Co., *Chartered Accountants, dated Septembe*r 26, 2025.

OBJECTS OF THE OFFER

REQUIREMENT OF FUNDS AND UTILZATION OF NET PROCEEDS

The Net Proceeds are proposed to be used in the manner set out in in the following table:

(₹ in Lakhs)

Sr. No.	Particulars	Estimated Amount*
1.	Repayment of all or a portion of certain outstanding borrowings availed by our Company	Upto 1,150.00
2.	Purchase of Commercial Vehicles for transporation and logistical purposes	Upto 221.10
3.	Funding of capital expenditure requirement towards setting up of Rooftop Grid Solar Power Plant at our Warehousing Facility located at Vasai, Palghar, Thane 401208	Upto 105.48
4.	General Corporate Purpose**	[•]
5.	Offer related expenses***	[•]

**To be finalized on determination of the Offer Price and updated in the Prospectus prior to filing with the ROC.*

***The amount to be utilised for general corporate purposes shall not exceed 15% of the Gross Proceeds of the offer or Rs. 10 crore, whichever is less*

*** The fees and expenses pertaining to the Issue shall be borne out proportionately by both the Company and the Selling Shareholder of the Issue.

Schedule of implementation

We propose to deploy the Net Proceeds towards the aforesaid Objects in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

Sr. No.	*Particulars*	*Total Estimated Cost*	*Amount to be funded from the Net Proceeds*	*Estimated Utilisation of Net Proceeds in Fiscal 2025-26*
1.	Repayment of all or a portion of certain outstanding borrowings availed by our Company	1,150.00	1,150.00	1,150.00
2.	Purchase of Commercial Vehicles for transporation and logistical purposes	221.10	221.10	221.10
3.	Funding of capital expenditure requirement towards setting up of Rooftop Grid Solar Power Plant at our Warehousing Facility located at Vasai, Palghar, Thane 401208	105.48	105.48	105.48
4.	General Corporate Purpose	[•]	[•]	[•]
	Total	[•]	[•]	[•]

The deployment of funds indicated above will be based on management estimates, existing circumstances of our business and prevailing market conditions, which may subject to change. The deployment of funds described herein has not been appraised by any bank or financial institution or any other independent agency. See *"Risk Factors-Object of the offer for which the funds are being raised have not been appraised by any bank or financial institutions. Any variation in the utilization of our Net Proceeds as disclosed in this Draft Prospectus would be subject to certain compliance requirements, including prior Shareholders' approval." on page* ~~**Error! Bookmark not defined.**~~[.]

OBJECTS OF THE ISSUE

1. Repayment of all or a portion of certain outstanding borrowings availed by our Company:

Our Company has entered into financing arrangements from time to time with banks and financial institutions. The financing arrangements availed by our Company inter alia include working capital facilities in terms of Cash Credit limit availed for business purposes.

For further details, please refer "Financial Indebtedness" on page 209. As at September 15, 2025, we had outstanding Cash Credit facility from Bank of India of INR 1,170.33 lakhs. Our Board in its meeting dated September 26, 2025 approved to utilise an estimated amount of up to INR 1,150.00 lakhs from the Net Proceeds towards repayment of all or a portion of outstanding borrowings availed by our Company from Bank of India. We believe that the proposed repayment of working capital facilities will help us 75

reduce our existing borrowings, reduce finance cost, assist us in maintaining a favorable debt-equity ratio and enable us utilize our internal accruals for further investment in business growth.
The details of the Borrowings availed by our Company, which are proposed to be repaid from the Net Proceeds is mentioned below:

(₹ in lakhs)

Name of the Lender	**Category of Borrowing**	**Amount Sanctioned**	**Date of First Disbursement**	**Amount Outstanding as on September 15, 2025**	**Rate of Interest / Commission**	**Repayment Schedule (Including moratorium period)**
Bank of India	Cash Credit Facility	1,200.00	February 20, 2025	1,170.33	RBLR 9.35% + BSS 0.00% + CRP 0.15% Presently 9.50% p.a with monthly rest.	Not Applicable

In accordance with Clause 9(A)(2)(b) of Part A of Schedule VI of the SEBI ICDR Regulations which requires a certificate from the statutory auditor certifying the utilization of loan for the purposed availed, our Company has obtained the requisite certificate from M/s R V D & Co, Indepndent Chartered Accountant, dated September 26, 2025.

As on the date of filing of this Draft Prospectus, the Company has the following borrowings outstanding:
(i) Vehicle Loan from Axis Bank Limited;
(ii) Vehicle Loan from Sundaram Finance; and
(iii) Cash Credit Facility from Bank of India.

The vehicle loans availed from Axis Bank Limited and Sundaram Finance are of insignificant value, are specific-purpose loans secured against identified vehicles, and are governed by fixed repayment schedules. These loans are operational in nature and do not have a material impact on the overall borrowings or financial position of the Company.

The cash credit facility availed from Bank of India constitutes the principal and material borrowing of the Company and is utilised towards meeting its working capital requirements. In view of the materiality of the said facility, the ongoing interest obligations, and its impact on the Company's working capital cycle, the Company has proposed repayment of the cash credit facility availed from Bank of India out of the Net Proceeds of the Issue.

For further details in relation to our borrowings, please see "Financial Indebtedness" on page 209 of this Draft Prospectus.

2. Purchase of Commercial Vehicles for transporation and logistical purposes

Our Board in its meeting dated September 26, 2025 approved that an amount of ₹ 221.10 Lakhs from the Net Proceeds is proposed to be funded for purchase of commercial vehicles including but not limited to carrier trucks and Electric Vehicle (EV) tempos. Being a facility management supplier specializing in cleaning tools and hygiene products, efficient and timely delivery of goods to client's locations is critical to their smooth operations and transporation and logistical is an integral part of this requirement. The proposed investment in purchase of commercial vehicles is aimed at strengthening transportation and logistics capabilities, ensuring reliable, last-mile connectivity and reducing dependency on third-party transporters.

Our Company presently has 7 (Seven) warehouses across various States namely, Ahmedabad, Hyderabad, Bangalore, Gurugram, Chennai, Pune and Indore and it is intended to deploy atleast two (2) commercial trucks at each warehouse operated by us. Our ability to reach consumers will be strengthened by this investment in commercial vehicles, each of which will be used to fulfill state-specific orders in which we operate.

With this investment, our company will be able to distribute cleaning supplies and hygiene products more efficiently to a number of client locations across different regions, guaranteeing a continuous and timely supply of consumables and equipment needed for facility management operations; better control over delivery schedules and logistics cost optimization; improved service reliability, which will increase client satisfaction and support long-term relationships; and flexibility to accommodate clients' customized delivery requirements, particularly in sectors that require strict hygiene and timely replacements.

Our Company intends to deploy a sum of ₹ 221.10 Lakhs towards purchase of to 15 (Fifteen) commercial vehicles, details of which are mentioned in the table below.:

Sr. No.	**Vendor Name**	**Model Description**	**Quantity**	**Amount (₹ in Lakhs)**	**Quotation details**

1.	Viva Motors Commercial private Limited	407 g SFC DCR33HSD 85B6M5	5	79.56	Proforma Invoice dated September 11, 2025 amounting Rs. 71.17 Lakhs (inclusive of TCS, CRTM, RTO Charges, O Dep Insurance, Fast Atg and GST)
2.	Viva Motors Commercial private Limited	Tata Ace Ev	**5**	65.38	Proforma Invoice dated September 11, 2025 amounting Rs. 57.13 Lakhs (inclusive of TCS, CRTM, RTO Charges, O Dep Insurance and GST)
3.	Viva Motors Commercial private Limited	407 gold + SFC DCR33HSD 100B6M5	5	76.16	Proforma Invoice dated September 11, 2025 amounting Rs. 67.81 Lakhs (inclusive of TCS, CRTM, RTO Charges, O Dep Insurance and GST)
			Total	**0**	

Notes:

a. We have considered the above quotations for the budgetary estimate purpose and have not placed orders for them. The actual cost of procurement and actual supplier/dealer may vary as per the best possible offer available with us.
b. All quotations received from the vendors mentioned above are valid as on the date of this Draft Prospectus. However, except as stated above, we have not entered into any definitive agreements with any of these vendors and there can be no assurance that the same vendors would be engaged to eventually supply the vehicles/equipments or at the same costs.
c. The vehicle models and quantity to be purchased are based on the present estimates of our management. The Management shall have the flexibility to revise such estimates (including but not limited to change of vendor or any modification/addition/deletion of vehicles or equipments) at the time of actual placement of the order. In such case, the Management can utilize the surplus of proceeds, if any, arising at the time of actual placement of the order, to meet the cost of such other vehicle, equipments or utilities, as required. Furthermore, if any surplus from the proceeds remains after meeting the total cost of vehicle, equipments and utilities for the aforesaid purpose, the same will be used for our general corporate purposes, subject to limit of 15% of the Gross Proceeds of the offer or Rs. 10 crore, whichever is less.
d. We are not acquiring any second-hand vehicle.
e. The cost includes other cost or duties/taxes/GST, the same to be specifically mentioned in the Offer Document. The Customs Duty / GST are proposed to be funded via proceeds of the IPO. The Company is proposing to fund the GST payable on Purchase of commercial vehicles and capital expenditure requirement towards setting up of Rooftop Grid Solar Power Plant from IPO proceeds due to timing differences in Input Tax Credit utilization and to ensure full provisioning for costs incurred for the same. Funding of Customs Duty / GST payable on capital expenditure from IPO proceeds will ensure timlely implementation and ensure a conservative estimate of total funding requirements.

Statutory Approvals

We do not require any statutory approval from any regulatory authority for the proposed capital expenditure i.e. purchase of commercial vehicle proposed to be undertaken from the Net Proceeds.

None of the Promoter(s), Promoter Group, Director (s), Key managerial Personnel or Senior Managerial personal have any interest or are related to vendor in any capacity.

Schedule of Implementation

The expected schedule of implementation is set forth below:

Sr. No.	**Particulars**	**Expected Completion Date**
1.	Purchase of Commercial Vehicles for transporation and logistical purposes	March 31, 2026

Rationale for investment / purchase of commercial vehicle:

1. *Operational Efficiency*
   - Service Delivery: Facility management businesses often require, equipment, tools, or cleaning materials. A dedicated commercial vehicle ensures timely delivery of services.
   - Reliability: Owning a vehicle reduces reliance on third-party transport or rentals, which may be unreliable or expensive over time.
   - Branding: Company vehicles can be branded with logos, increasing brand visibility while on the road.

2. *Cost Savings*
   - Lower Transportation Costs: Over time, owning a vehicle is more cost-effective than regularly hiring trucks, renting tempos, or using other logistics services.

- Control Over Routes: We can optimize travel routes for efficiency and cost savings on fuel and time.

3. *Asset Building*
   - The vehicle purchased from the Offer Proceeds will become part of the company's fixed assets, contributing to the asset building model of the Company

4. *Scalability*
   - As your business grows, having a fleet of vehicles can support expansion into multiple sites or regions.

The Company has followed the following process in finalizing the vendors for Purchase of Commercial Vehicles for transportation and logistical purposes:

a. Finalizing Vehicle Model based on business requirements and comparative analysis amongst similar vehicle models available in the market. comparative analysis took into consideration parameters such as battery type, energy efficiency, acceleration & performance. Based on this analysis, the Company identified to purchase Commercial Vehicles manufactured by Tata Motors.
b. On finalization of Vehicle Model (models manufactured by Tata Motors), identifying the authorized dealer, dealing in Commercial Vehicles manufactured by Tata Motors
c. Obtaining of the quotations from the aforementioned vendors.
d. Analysis and examination of the quotation by the higher-level management.
e. Placing the quotation before the Board of Directors for finalising of the vendor.
f. Upon finalisation of the quotation / vendor, informing the vendor about the readiness of the management and soft approval on the quotations provided by them.

5. Details of Vehicles already owned by the Company:

Sr. No.	Type of Vehicle	Model	Registration Number	Location where Stationed
1	Electric Commercial Vehicle	TATA ACE EV	MH48-CQ-2941	Vasai
2	Electric Commercial Vehicle	TATA ACE EV	MH48-CQ-2981	Vasai
3	Electric Commercial Vehicle	TATA ACE EV	MH48-CQ-2923	Vasai
4	Electric Commercial Vehicle	TATA ACE EV	MH48-CQ-2942	Vasai
5	Electric Commercial Vehicle	MAXIMA CARGO E, TEC 12.0 XL	MH-48-CX-5298	Vasai
6	Electric Passenger Vehicle	TATA TIAGO (Electric)	MH48-CK-9472	Vasai
7	Electric 2 wheeler	-	HR26-ET-3143	Gurugram

6. *Proposed Stationing of New Vehicles:*

Sr. No.	Location	Number of Vehicles Proposed
1	Vasai	2
2	Santacruz	1
3	Pune	2
4	Gurugram	2
5	Bangalore	2
6	Chennai	2
7	Hyderabad	2
8	Gujrat	2
Total		**15 Vehicles**

3. Funding of capital expenditure requirement towards setting up of Rooftop Grid Solar Power Plant at our Warehousing Facility located at Vasai, Palghar, Thane 401208

Our Board in its meeting dated September 26, 2025 approved that an amount of ₹ 105.48 Lakhs from the Net Proceeds is proposed to be utilised for funding of capital expenditure towards setting up of rooftop grid Solar Power Plant from the Net Proceeds. Our Company has received quotations from supplier for such solar power plant and is yet to place orders or enter into definitive agreements towards setting up of such solar power plant.

Adequate and cost-effective supply of electrical power is critical to our operations, which entails significant consumption of electrical power. The shortage or non-availability of electrical power may adversely affect our business process and have an adverse impact on our financial condition. Our company's electricity needs are also derived by the fleet of electric vehicles (EVs) that we currently and in the future will employ to deliver our goods to customers and for other logistical needs. According to Object 2 as stated above, the quantity of charging stations required to be placed, the frequency of use, and the kinds of vehicles that our company plans to purchase are all directly correlated with the demand for electricity that is intended to be covered by installation of rooftop solar power plant.

Currently, we source our power requirements from the State Electricity Board and different local distributers. Our warehousing facility located at Vasai, Palghar, Thane – 401206, generally face paucity of electricity due to factors including unscheduled load shedding and outages in several parts of Vasai-Virar region, which commands a requirement of a rooftop solar power plant for a continued operations and management.

Installation and set-up of rooftop on grid solar power plant also results in huge reduction incurred in the cost of electricity, which consequently results in increase in cash flow and better financial conditions. A critical component of this initiative is the reliable, continuous and cost-effective supply of electricity at the warehousing facility for day-to-day operations and power charging stations.

Our company intends to utilise ₹ 105.48 lakhs towards Development of Solar Power Plant, at Vasai Palghar and have finalized Ashone Technologies Private Limited Mumbai, solar installation company, as the vendor for installation and supply of the solar power plant. The break-down of the quotation received from the vendor is set forth below:

Sr. No.	Vendor*	Module	Scope of work	Total Amount *(in lakhs)* (including For Solar EPC 13.20%, GST)	Date of Quotation	Validity of Quotation
1.	Ashone Technologies Pvt Ltd	100KW Detailed Technical On-Grid Proposal with UPS system	1. Site survey, data collection, measurement of site. 2. Design and Engineering of Solar plant. 3. Procurement and Supply of Material on site. 4. Installation, Testing and Commissioning of plant. 5. Liasoning and follow up with Distribution company for Net metering.	105.48	September 18, 2025	March 02, 2026
Total				**105.48**		

**In the event, our Company receives a quotation from a vendor, which is lower than the quote mentioned above, our Company shall reserve the right of finalising the said quote, in order to ensure effective utilisation of the Net Proceeds.*

The cost includes other cost or duties/taxes/GST, the same to be specifically mentioned in the Offer Document. The Customs Duty / GST are proposed to be funded via proceeds of the IPO. The Company is proposing to fund the GST payable on Purchase of commercial vehicles and capital expenditure requirement towards setting up of Rooftop Grid Solar Power Plant from IPO proceeds due to timing differences in Input Tax Credit utilization and to ensure full provisioning for costs incurred for the same. Funding of Customs Duty / GST payable on capital expenditure from IPO proceeds will ensure timlely implementation and ensure a conservative estimate of total funding requirements.

- The proposed **Rooftop Solar Plant** are planned to be installed as follows:
- solar panels on the cement roof,
- the inverter on the mezzanine floor and
- Battery and UPS at Mezzanine or ground floor

- Property details - Area required for Solar panels on roof - 4800 sq ft. Inverter – 10.76 sq. ft and area of our rooftop is 5000 sq. ft. approx.

Babulal A Udhreja, Independent Chartered Engineer vide certificate dated September 23, 2025 certified the feasibility and power reliability of the installing 100 KW Rooftop Gride-Connected Solar Power Plant in favour of the Company

The purpose of equipment is specified as below:

Equipment Type	Purpose of Equipment
Solar Power Plant	An adequate and cost-effective supply of electrical power is critical to the Company's operations, which involve significant power consumption. Any shortage or non-availability of electricity may disrupt our business processes and adversely impact our operational efficiency and financial performance. In particular, a substantial portion of the Company's electricity requirements arises from its fleet of electric vehicles. To mitigate power-related risks and reduce dependency on conventional energy sources, the Company proposes to install a rooftop on-grid solar power plant at its warehousing facility. This initiative is expected to result in a significant reduction in electricity costs, enhance energy security, and support long-term sustainability objectives.

None of the Promoter(s), Promoter Group, Director (s), Key managerial Personnel or Senior Managerial personal have any interest or are related to vendor in any capacity.

Given Below is the Cost–Benefit Analysis for Setting up of Rooftop Grid Solar Power Plant at Vasai Warehousing Facility

1. Existing Electricity Consumption and Cost

During FY 2024–25, the electricity consumption at the Vasai godown was approximately as follows:

Particulars	Details
Total electricity units consumed	~44,438 units
Average cost per unit	₹12.75
Total annual electricity cost	₹5,66,650

The electricity supply at the Vasai location is subject to frequent power outages and load shedding.

2. Increase in Electricity Requirement

The Vasai godown is proposed to be used as a charging station for electric commercial vehicles deployed for transportation of goods. Currently, the Company has six (6) electric vehicles stationed at Vasai. The Company further proposes to purchase two (2) additional electric commercial vehicles in the coming months.

Considering the increased operational requirements, additional purchase of 2 electricity vehicles and uninterrupted supply of electricity (without any load shedding and power outages) the estimated electricity consumption at the Vasai location is expected to increase to approximately:

72,000 units per annum

3. **Proposed Solar Power Generation**

The Company proposes to install a rooftop grid-connected solar power plant at the Vasai warehouse.

- Estimated solar generation: ~6,000 units per month
- Estimated annual solar generation: ~72,000 units per year

The proposed solar installation is expected to fully meet the electricity requirements of the Vasai godown, including warehouse operations and electric vehicle charging requirements.

4. **Cost–Benefit Analysis**

Based on the current electricity tariff and projected consumption:

Particulars	Without Solar	With Solar
Estimated annual electricity consumption	72,000 units	Substantially met through solar
Average grid electricity cost per unit	₹12.75	—
Estimated annual electricity cost	₹9 lakh	Significantly reduced

Accordingly, post installation of the solar power plant, the Company expects to achieve annual electricity cost savings of approximately ₹ 9 lakh, subject to actual consumption and generation levels.

5. **Operational and Business Benefits**

- Reduced dependence on grid electricity in an area affected by load shedding and power interruptions
- Ability to support electric vehicle charging without reliance on grid supply
- Reduced operational disruptions during power outages
- Long-term cost stability against electricity tariff increases
- Alignment with sustainability and energy-efficient operations

6. **Conclusion**

The proposed installation of a rooftop solar power plant at the Vasai warehousing facility is operationally necessary and economically viable, considering the existing power reliability issues, increase in electricity consumption due to electric vehicles, and long-term cost benefits. The proposed project is expected to result in meaningful reduction in electricity costs and improved operational continuity.

This cost–benefit analysis is issued for submission to BSE Limited, the Merchant Banker, and for inclusion in the Addendum / Offer Document, as required.

Schedule of implementation of the aforesaid objects:

Activity Description	Expected Completion Date
Rooftop Solar Power Plant	March 31, 2026

The Company has followed the following process in finalizing the vendors for Funding of capital expenditure requirement towards setting up of Rooftop Grid Solar Power Plant at our Warehousing Facility located at Vasai, Palghar, Thane 401208 is as follows:

1. Detailed market study for identifying the vendors involved in manufacturing of machinery/equipment.
2. Finalising of two vendors most apt in completing the orders / constructions for the Issuer Company on the basis of the popularity and market share for calling of the quotations.
3. Informing the respective person for communication and obtaining of the quotations from the best two vendors identified by the Management.
4. Obtaining of the quotations from the aforementioned vendors.
5. Critical analysis and examination of the quotation by the higher-level management.
6. Placing of both the quotation before the Board of Directors for finalising of the vendor.
7. Upon finalisation of the quotation / vendor, informing the vendor about the readiness of the management and soft approval on the quotations provided by them.

5. Issue Related Expenses

The total estimated Issue Expenses are ₹ [●] lakh, which is [●] % of the total Issue Size. The details of the Issue Expenses are tabulated below:

Activities	Estimated Expenses	As a % of the total estimated Issue Expenses	As a% of the total Issue Size**
Fees payable to the LM	[●]	[●]	[●]
Fees payable to the Underwriter (including underwriting commission, brokerage and selling commission)	[●]	[●]	[●]
Selling Commission/processing fee for SCSBs, Sponsor Bank(s) and Bankers to the Issue and fee payable to the Sponsor Bank for Applications made by RIIs. Brokerage, underwriting commission and selling commission and applying charges for Members of the Syndicate, Registered Brokers, CRTAs and CDPs (2)(3)(4)(5)(6)	[●]	[●]	[●]
Fees payable to the Registrar of the Issue	[●]	[●]	[●]
Fees payable to the other advisors to the Issue/ Company like Industry expert etc.	[●]	[●]	[●]
Fees payable to other professional like fees payable to professional providing expert opinion on financial statements, chartered engineers, practicing company secretary.	[●]	[●]	[●]
Other Expenses	[●]	[●]	[●]
a. Listing fees, SEBI fees, Stock Exchange processing fees, ASBA software fees, and other regulatory expenses	[●]	[●]	[●]
b. Printing and distribution of Issue Stationery	[●]	[●]	[●]
c. Advertising and Marketing Expenses	[●]	[●]	[●]
d. Fees payable to the Legal Advisor to the Issue	[●]	[●]	[●]
~~e. Miscellaneous~~	~~[●]~~	~~[●]~~	~~[●]~~
Total estimated Issue expenses	[●]	[●]	[●]

***Issue expenses include goods and services tax, where applicable. Issue expenses will be incorporated at the time of filing of the Prospectus with the RoC. Issue expenses are estimates and are subject to change.*

***Offer expenses include goods and services tax, where applicable. Offer expenses will be incorporated at the time of filing of the Prospectus with the RoC. Offer expenses are estimates and are subject to change.*

Notes:
Structure for commission and brokerage payment to the SCSBs Syndicate, RTAs, CDPs and SCSBs:

1. *ASBA applications procured directly from the applicant and Bided (excluding applications made using the UPI Mechanism, and in case the Offer is made as per Phase I of UPI Circular) - Rs 10/- per application on wherein shares are allotted.*
2. *Syndicate ASBA application procured directly and bided by the Syndicate members (for the forms directly procured by them) - Rs 10/- per application on wherein shares are allotted*
3. *Processing fees / uploading fees on Syndicate ASBA application for SCSBs Bank - Rs 10/- per application on wherein shares are allotted*
4. *Sponsor Bank shall be payable processing fees on UPI application processed by them - Rs [●]/- per application on wherein shares are allotted*
5. No additional uploading/processing charges shall be payable to the SCSBs on the applications directly procured by them.
6. *The commissions and processing fees shall be payable within 30 Working days post the date of receipt of final invoices of the respective intermediaries.*
7. *Amount Allotted is the product of the number of Equity Shares Allotted and the Offer Price.*

Other than the listing fees, the fees and expenses pertaining to the Issue shall be borne out proportionately by both the Company and the Selling Shareholder of the Issue.

OUR BUSINESS

KEY PERFORMANCE INDICATORS

The financial performance of our Company for the Fiscals 2025, 2024 and 2023, is as follows:

(Amount ₹ in Lakhs)

Particular	As of and for the FY March 31,		
	2025	2024	2023
Revenue from Operations (Rs. in lakh)	4,198.82	3,785.03	3,002.30
Other Income (Rs. in lakh)	1.23	1.07	0.07
Total Income (Rs. in lakh)	**4,200.05**	**3,786.10**	**3,002.37**
EBITDA (Rs. in lakh)	614.69	291.84	138.84
EBITDA Margin (%)	14.64	7.71	4.62
Profit After Tax (PAT) (Rs. in lakh)	**347.72**	**141.60**	**81.06**
PAT Margin (%)	8.28	3.74	2.70
Net worth (Rs. in lakh)	674.47	291.74	125.14
Total Debt (Rs. in lakh)	323.29	658.61	392.34
Return on Equity (ROE) (%)	51.56	48.54	64.78
Return on Capital Employed (ROCE) (%)	59.70	29.26	26.10
EPS (Rs.)	912.96	640.05	810.62
Book Value per Share (Rs.)	1,770.83	1,318.72	1,251.43
Debt To Equity Ratio	0.48	2.26	3.14

The increase in Profit After Tax (PAT) is primarily attributable to the growth in revenue from operations from ₹3,785.03 lakhs (31/03/2024) to ₹4,198.82 lakhs (31/03/2025) which has increased at a significantly higher rate i.e., (10.93%) as compared to the increase in expenses during the year i.e., (2.61%) While revenue witnessed substantial improvement, the overall expenses grew at a comparatively lower rate, primarily due to the impact of higher closing inventory of stock-in-trade i.e., ₹205.20 lakhs (31/03/2024) to ₹508.56 lakhs (31/03/2025) which reduced the Cost of Goods Sold (COGS). This favourable movement between revenue and expenses has enhanced the gross margins and operating profitability, ultimately resulting in a higher PAT for the current year.

The EBITDA Margin has improved during the year from 7.71% in (31/03/2024) to 14.67% in (31/03/2025) primarily due to the substantial increase in revenue from operations, coupled with expenses growing at a comparatively lower rate. The higher closing inventory of stock-in-trade has contributed to a reduction in the Cost of Goods Sold (COGS), thereby enhancing the gross profitability. As a result of this favourable gap between revenue growth and cost escalation, the operating efficiency has improved, leading to a higher EBITDA Margin for the current year.

PRODUCT PORTFOLIO OF CLEANING TOOLS AND HYGIENE CONSUMABLES SUPPLIED BY OUR COMPANY

S. No.	Vertical	Key Products/Services	Description	*% of revenue*		
				2024-2025	2023-2024	2022-2023
1	Paper & Tissue Products	Toilet tissue rolls, C-fold/M-fold tissue packets, Paper napkins, Hand roll tissues	Sizes: 100gm to 650gm jumbo rolls, HRT 155m/260m	20.09	20.74	22.41
2	Cleaning Chemicals & Solutions	Hand wash, Floor cleaners, Disinfectants, Acids, Phenyles, Air fresheners	--	12.89	14.50	13.39
3	Cleaning Equipment & Tools	Mops, Brushes, Scrapers, Wipers, Brooms, Extension poles	Dry/wet/microfiber mop systems, Specialized brushes	14.74	14.07	12.72

S. No.	Vertical	Key Products/Services	Description	*% of revenue*		
				2024-2025	**2023-2024**	**2022-2023**
4	Safety & PPE	Hand gloves, Face masks, Safety helmets, Goggles, Safety belts	Cotton and disposable variants	2.46	2.54	2.76
5	Waste Management Solutions	Garbage bags, Dustbins, Waste containers, Trolleys	Biodegradable options, 5L-240L containers	22.50	19.54	20.11
6	Consumables & Disposables	Scouring pads, Scrubbers, Sponges, Cleaning cloths	Microfiber products, Spray bottles	0.03	0.05	1.15
7	Storage & Organization	Buckets, Carry baskets, Caddies, Dispensers	5L-20L capacity buckets, Mop holders	0.57	0.58	0.44
8	Facility Management Supplies	Dispensers, Hand dryers, Automated systems, Signage	Soap/tissue/aerosol dispensers, Refills	0.87	1.46	0.92
9	Kitchen & Pantry Supplies	Dishwashing liquids, Kitchen cleaning tools, Wipes	Food service disposables, Specialized equipment	17.81	18.13	18.01
10	Textile & Fabric Care	Cleaning cloths, Dusters, Glass cleaning materials	Color-coded microfiber products, Specialized fabrics	7.67	8.08	7.92
11	Uniforms	Corporate uniforms, Industrial workwear, Safety apparel	--	0.27	0.19	-

OUR COMPETITIVE STRENGTHS

3. Experienced Promoters

Our Promoters Prakash Hakim Singh, Bunty Hakim Singh Gaur and Anju Prakash Singh. have vast knowledge and experience in supplying facility management facility supplies. They have been the driving force in developing and growing our business. Their understanding of the industry requirements, intuitive entrepreneurship and involvement in key aspects of our business has helped accelerate and drive our profitable growth. For further details, please see "*Our Promoter and Promoter Group*" on [•].

HUMAN RESOURCES

Our 115 employees drive operational excellence across 9 locations. The table below details our workforce:

Department	*No. of Employees*
Directors & KMP	7
Finance and Accounts	3
Supply Chain and Operations	23
Sales and Marketing	8
Warehouse Management	58
Customer Service and Support	12
Technology and Digital	2
Administrative Staff	2

Department	*No. of Employees*
Total	**115**

Note: Breakdown confirmed from audited data.

The Company has employed 115 employees, which are adequate enough for carrying out the operations of the Company at present scale. Further, the Company is not dependant on contract labour.

Recruitment and Retention: We offer competitive salaries and performance-based incentives to align employee goals with company growth. Technical and leadership training programs focus on industry skills, while flexible work arrangements and recognition programs foster an inclusive culture. These strategies support scalability and client service excellence.

IMMOVABLE PROPERTY

The Details of the Immovable properties taken on lease / rent/ right to use basis are given below:

Sr. No.	Name of Lessor	Name of Lessee	Address of Property	Usage Purpose	Area (Sq. ft.)	Rent per month (₹)	Tenure *
1	Sakarwala Abedabanu Mohammed Dharoon and others	Mopshop Distribution Pvt. Ltd. through authorized person, Prathamesh Ganpat Khanwilkar	Moje Vill. Aslali, Dt. Daskaroi, Dtt. Shree Ambika Estate of Amhedabad, Near Bholenath Mandir, Bypass Road, Aslali, Property no. 2910 Godown no. 63 and Property no. 2911 Godown no. 64.	Warehouse	2,250	22,000	3 Years, starting from 18th May, 2024
2	Smt. G. Padmaja, Smt. P. Ramadevi	M/S. Mopshop Distribution Pvt. Ltd. through authorized person, Bablu Prasad	Plot No 83, Survey No 552, MCH No:21-110/9, at IDA Uppal Hyderabad. Lease Shed Consisting One Hall with Tin Sheets with Mezanine Floor RCC Total 2000 Sq. Ft 22 Feet Height Western Side Facing with Shutters.	Warehouse	2,000	30,000	3 Years, starting from 1st March, 2023
3	Sri. K. Manjunatha	Mopshop Distribution Pvt. Ltd. through Tanmi Mane	Ground Floor bearing Sy No. 121/3, Hosahalli Road, Kodagalhatti Village, Hunasamaranahalli Post, Bangalore – 562157.	Warehouse	2,000	30,000	5 Years, starting from 14th June, 2021
4.	Satpal	Mopshop Distribution Pvt. Ltd. through Shashank Shekhar SIngh	Plot No. 48, Anjana Colony, Gali No.3, Sector-37, Gurugram, Haryana.	Warehouse	4,000	70,620	11 Months, starting from 1st April, 2025

5.	Mrs. N. Mallieswari And Mrs. Revathi Velladurai	Mopshop Distribution Pvt. Ltd. through Bunty H Gaur	Ground Floor portion, located at No. 116/82, Eerikarai Road, Kollachery Pallavaram, Kundrathur, Chennai- 600069	Warehouse	2,000	16,800	11 Months, starting from 1st January, 2025
6.	Mrs. Jyoti Drave	Mr. Prakash Hakim Singh	Shantibai Chawl Colony, Near Mathuradas, Location: Kalina, Santacruz East, Mumbai-400029, of Village: Kolekalyan, situated within the revenue limits of Tehsil, Andheri and Dist: Mumbai Sub-urban District and situated within the limit of Mumbai Municipal Corporation.	Commercial Purpose	1,500	100000/- (For 1st Year) 110000/- (For 2nd Year) 121000/- (For 3rd Year)	36 Months, starting from 1st April, 2025
7.	Mr. Bunty Hakim Singh Gaur	Mopshop Distribution Pvt. Ltd. through Prakash Hakim Singh	Bearing Godown No. GALA NO C/7, situated on the Ground Floor of a Building known as "Sagar Industrial Estate 1" standing on the plot of land bearing GLR NUMBER: C/7, Road: Near Parabwa Chinchoti, Kol, Location: Vasai, Palghar, of Village: Chinchoti, situated within the revenue limits of Tehsil Vasai and Dist. Palghar and situated within the limits of Palghar Municipal Corporation.	Commercial Purpose	3,660	50,000	11 Months, starting from 23rd June, 2025
8.	Ms. Lila Shantaram Rakshe	Mopshop Distribution Ltd.	Village-Man, Tahsil- Mulshi, District: Pune, Pin.: 411057, Survey No. 433, Area of Unit-21,00 sq. ft.	Warehouse	21,00	57,970	11 Months, starting from 4th August, 2025
9	Mr. Ramesh pawar	Mopshop Distribution Ltd.	204, Shivani Morya, F-16, Shriji Veli Bicoli Mardana, Indore, Madhya Pradesh, 452016	Warehouse	650	3,000	11 Months, starting from 11st April, 2025

* All the Lease / Rent/ Right to Use Agreements related to Property are duly registered and notarized.

The details of the Immovable property owned by our company: NIL

Details of Vehicles already owned by the Company:

Sr. No.	Type of Vehicle	Model	Registration Number	Location where Stationed

1	Electric Commercial Vehicle	TATA ACE EV	MH48-CQ-2941	Vasai
2	Electric Commercial Vehicle	TATA ACE EV	MH48-CQ-2981	Vasai
3	Electric Commercial Vehicle	TATA ACE EV	MH48-CQ-2923	Vasai
4	Electric Commercial Vehicle	TATA ACE EV	MH48-CQ-2942	Vasai
5	Electric Commercial Vehicle	MAXIMA CARGO E, TEC 12.0 XL	MH-48-CX-5298	Vasai
6	Electric Passenger Vehicle	TATA TIAGO (Electric)	MH48-CK-9472	Vasai
7	Electric 2 wheeler	-	HR26-ET-3143	Gurugram

OUR PROMOTERS AND PROMOTER GROUP

1. Our Promoters:

The Promoters of our Company are (i) Prakash Hakim Singh and (ii) Bunty Hakim Singh Gaur (iii) Anju Prakash Singh

As on the date of this Draft Prospectus, our Promoters jointly hold ~~55,99,975~~ 55,99,980 Equity Shares which in aggregate, almost constitutes 99.99% of the pre-issued paid-up Equity Share capital of our Company.

For details of the build-up of the Promoters' shareholding in our Company, see ***"Capital Structure"***, on page 61 of this Draft Prospectus.

	**Prakash Hakim Singh,** aged 47, is the Promoter and Whole-time Director of the company. He was appointed as a Director on the board on June 06, 2018. For complete profile of Prakash Hakim Singh, along with details of his date of birth, educational qualifications, professional experience, business and financial activities, positions/ posts held in the past and other directorships and special achievements, please see "*Our Management*" on page 145.
Name of Promoter	**Prakash Hakim Singh**
Father's Name	Hakim Baldev Singh
Date of Birth	03/01/1978
Age	47
Qualification	Secondary Education
Occupation	Business
Nationality	Indian
Address	Room No.-419, Gaodevi Rahivasi Sangh, Indira Nagar, Vakola Pipe Line, Near Gaodevi Church, Santacruz (East) Mumbai-400055, Maharashtra, India.
DIN	06644151
PAN	AVNPS0297D
Directorship in Other Companies	Nil
Other Ventures	Nil

	**Bunty Hakim Singh Gaur,** aged 43, is the Promoter and Whole-time Director of the company and has played a pivotal role in its strategic growth. He was appointed as a Director on the board on June 06, 2018. For complete profile of Bunty Hakim Singh Gaur, along with details of his date of birth, educational qualifications, professional experience, business and financial activities, positions/ posts held in the past and other directorships and special achievements, please see "*Our Management*" on page 145.
Name of Promoter	**Bunty Hakim Singh Gaur**
Father's Name	Hakim Singh Valdev Singh Gaur
Date of Birth	02/03/1982
Age	43
Qualification	Higer Secondary Education
Occupation	Business
Nationality	Indian
Address	C/504 Gaurav Galaxy CS Ltd., Opp. Vijay Park, Mira Road, East Thane-401107, Maharashtra, India.
DIN	07643133
PAN	AJMPG0803G
Directorship in Other Companies	Nil
Other Ventures	Sai Enterprise (Proprietorship Firm)
	**Anju Prakash Singh** aged 44, is the Promoter and Non-Executive Director of the company. He was appointed as a Director on the board on 12th June, 2025. For complete profile of **Anju Prakash Singh**, along with details of his date of birth, educational qualifications, professional experience, business and financial activities, positions/ posts held in the past and other directorships and special achievements, please see "*Our Management*" on page 145.
Name of Promoter	**Anju Prakash Singh**
Father's Name	Pramod Kumar Ramchandra Singh

Date of Birth	20/08/1981
Age	44 Years
Qualification	Higer Secondary Education
Occupation	Business
Nationality	Indian
Address	E 203 Gaurav Galaxy Phase 1, Opp. Vijay Park, Mira Road East, Mira-Bhayander, Thane-401107, Maharashtra, India.
DIN	11123957
PAN	BJBPS4133B
Directorship in Other Companies	NIL
Other Ventures	Aryan Enterprise

COMMON PURSUITS OF PROMOTERS AND PROMOTER GROUP ENTITIES

~~Some of our Group Entities are involved in a similar line of business as that of our Company. For further information on common pursuits and risks associated, please refer risk factor on 'conflicts of interest' in chapter titled "Risk Factors" beginning on page 29 of this Draft Prospectus.~~

The Company has entered into non-compete agreement with Sai Enterprise on January 08, 2026. As per the terms of agreement:

1. The Proprietary Firm agrees that it shall not, without the prior written consent of the Company, engage in or carry on any business activity that directly competes with the business operations of the Company within India, except as specifically permitted under this Agreement.

2. The Company agrees that it shall not, without the prior written consent of the Proprietary Firm, engage in or carry on any business activity that directly competes with the business operations of the Firm within India, except as specifically permitted under this Agreement.

OUR PROMOTER GROUP

In compliance with SEBI Guideline, ***"Promoter Group"*** pursuant to the regulation 2(1)(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we confirm that following persons are part of promoter group:

A) The Promoter:

As per Regulation 2(1)(pp)(i) of the SEBI ICDR Regulations, the following are the Promoters:

- Bunty Hakim Singh Gaur
- Prakash Hakim Singh
- Anju Prakash Singh

B) Natural persons i.e., an immediate relative of the promoter (i.e., any spouse of that person, or any parent, brother, sister or child of the person or of the spouse);

As per Regulation 2(1)(pp)(ii) of the SEBI ICDR Regulations, the following individuals form part of our Promoter Group:

Relationship	Name of the Promoters		
	Bunty Hakim Singh Gaur	**Prakash Hakim Singh**	**Anju Prakash Singh**
Father	Hakim Singh	Hakim Singh	Pramod Singh
Mother	Sumitra Gaur	Sumitra Gaur	Prema Singh
Spouse	Prema Gaur	Anju Prakash Singh	Prakash Hakim Singh
Brother	Prakash Hakim Singh	Bunty Hakim Singh gaur	Manoj Singh
Sister	-	-	Suman Singh
Son	-	Aryan Prakash Singh	Aryan Prakash Singh
Daughter	Shreya Gaur	Khushi Prakash Singh	Khushi Prakash Singh
Daughter	Shanaya Gaur	-	-
Daughter	Shraddha Gaur	-	-
Spouse’s Father	Ram Lakhan Singh	Pramod Singh	Hakim Singh
Spouse’s Mother	Geeta Devi Singh	Prema Singh	Sumitra Gaur
Spouse’s Brother	Anand Singh	Manoj Singh	Bunty Hakim Singh gaur
Spouse’s Sister	Sadhna Singh	Suman Singh	-
Spouse’s Sister	Rama Singh	-	-
Spouse’s Sister	Shama Singh	-	-

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL POSITION AND RESULTS OF OPERATIONS

Key Performance Indicators ("KPIs")

A list of our KPIs for the period or the Financial Years ended March 31, 2025, 2024 and 2023 is set out below:

(₹ in lakhs, except percentages and ratios)

Particular	**As of and for the FY**		
	2025	**2024**	**2023**
Revenue from Operations (Rs. in lakh)	4,198.82	3,785.03	3,002.30
Other Income (Rs. in lakh)	1.23	1.07	0.07
Total Income (Rs. in lakh)	**4,200.05**	**3,786.10**	**3,002.37**
EBITDA (Rs. in lakh)	614.69	291.84	138.84
EBITDA Margin (%)	14.64	7.71	4.62
Profit After Tax (PAT) (Rs. in lakh)	**347.72**	**141.60**	**81.06**
PAT Margin (%)	8.28	3.74	2.70
Net worth (Rs. in lakh)	674.47	291.74	125.14
Total Debt (Rs. in lakh)	323.29	658.61	392.34
Return on Equity (ROE) (%)	51.56	48.54	64.78
Return on Capital Employed (ROCE) (%)	59.70	29.26	26.10
EPS (Rs.)	912.96	640.05	810.62
Book Value per Share (Rs.)	1,770.83	1,318.72	1,251.43
Debt To Equity Ratio	0.48	2.26	3.14

a) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
b) Other Income means the business income other than Revenue from Operations as appearing in the Restated Financial Statements.
c) Total Income refers to Revenue from Operations + Other Income.
d) EBITDA refers to earnings before interest, taxes, depreciation, amortization, gain or loss from discontinued operations and exceptional items. EBITDA is calculated as Profit before tax + Depreciation + Interest Cost
e) EBITDA Margin refers to EBITDA during a given period as a percentage of revenue from operations during that period.
f) PAT Margin i.e. Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our revenue from operations.
g) Net worth means the aggregate value of the paid-up share capital and reserves & surplus minus deferred expenses.
h) Return on equity (ROE) is profit after tax for the year divided by the net worth during that period and is expressed as a percentage.
i) RoCE (Return on Capital Employed) is calculated as profit before tax plus finance costs divided by total equity plus total debt.
j) EPS (Earning per Share) is calculated as PAT divided by no. of Equity Shares
k) Book Value per Share is calculated as net worth divided by no. of Equity Shares
l) Debt to equity ratio is calculated by dividing the total debt by net worth.

Profit After Tax (PAT)

The PAT as a percentage to Revenue from Operations (PAT Margin) for Fiscal 2025, 2024 and 2023 is as follows:

(Amount in Rs. Lakh)

Revenue	**For the Year ended March 31**		
	2025	**2024**	**2023**
Revenue from operations	4198.82	3785.03	3002.30
PAT	347.72	141.60	81.06
PAT Margin	8.28	3.74	2.70

The increase in Profit After Tax and PAT margin in FY 2025, notwithstanding relatively stable Revenue from Operations during the same period, is primarily attributable to effective control over purchase costs. During FY 2025, the Company implemented a centralized procurement process, which enabled it to secure more favourable commercial terms with vendors and manufacturers, resulting in a reduction in overall purchase costs. This is further evidenced by an increase in closing inventory levels, despite purchases not having increased proportionately with sales. Consequently, lower purchases coupled with higher closing inventory led to a reduction in the Cost of Goods Sold, thereby contributing to an improvement in the Company's profitability and margins.

OTHER REGULATORY AND STATUTORY DISCLOSURES

Eligibility for the Offer

In terms of Regulation 229(3) of the SEBI (ICDR) Regulations, 2018, We confirm that we have fulfilled eligibility criteria for SME Platform of BSE Limited, which are as under:

❖ ***Incorporation: The Company shall be incorporated under the Companies Act, 1956/2013.***

Our Company is incorporated under the Companies Act, 2013 in India.

❖ ***Post Offer Paid up Capital: The post offer paid up capital of the company shall not be more than Rs. 25 crores.***

The post offer paid up capital of the company will be ₹ [●] crores. So, the company has fulfilled the criteria of post offer paid up capital shall not be more than ₹25 crores.

❖ ***Net Tangible Assets should be ₹ 3 crores in last preceding (full) financial year***

As per restated financial statement, the net tangible assets of the company are ₹ [●] crores as on March 31, 2025. So, the company has fulfilled the criteria of having net tangible assets of at least ₹ 3.00 crores in last preceding full financial years. The details are as mentioned below:

₹ in lakhs

Details	**31-03-2025**	**31-03-2024**	**31-03-2023**
(a) Total Assets	2,190.66	1,812.19	1,350.95
(b) Total Liabilities	1,516.19	1,520.44	1,225.81
(c) All Net Assets (a - b)	**674.47**	**291.75**	**125.14**
(d) Intangible Assets	12.80	-	-
(e) Deferred Assets	-	-	-
(f) Net Tangible Assets (c - d -e)**	**661.67**	**291.75**	**125.14**

"Net Tangible Assets" mean the sum of all net assets of the issuer, excluding intangible assets as defined in Accounting Standard 26 (AS 26) or Indian Accounting Standard (Ind AS) 38, as applicable, issued by the Institute of Chartered Accountants of India;

❖ ***Net worth of at least Rs. 1 crore for 2 preceding full financial years:***

As per restated financial statement, the net-worth of the company is as follows:

₹ in lakhs

Details	**31-03-2025**	**31-03-2024**	**31-03-2023**
Paid-up share capital	70.00	35.00	10.00
All reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation	604.47	256.74	115.14
Total	**674.47**	**291.74**	**125.14**

So, the company has fulfilled the criteria of net worth of at least 1 crore for 2 preceding full financial years.

"net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation;

❖ ***Track Record: The company or the partnership/proprietorship/LLP Firm or the firm which have been converted into the company should have combined track record of at least 3 years. In case of an issuer, which had been a proprietorship or a partnership firm or a limited liability partnership before conversion to a company or body corporate, such issuer may make an initial public offer only if the issuer company has been in existence for at least one full financial year before filing of draft offer document:***

Provided that the restated financial statements of the issuer company prepared post conversion shall be in accordance with Schedule III of the Companies Act, 2013.

Our company was incorporated on June 06, 2018 under the Companies Act, 2013 and having track record of more than 3 years.

❖ ***The Issuer Company is having operating profit (earnings before interest, depreciation and tax) from operations for 2 out of 3 latest financial years preceding the application date.***

The Issuer Company is having operating profit (earnings before interest, depreciation and tax) from operations for at least 2 out of 3 latest financial years preceding the application date. So, the company has fulfilled these criteria. The details are as mentioned below:

(Amt. in Lakhs.)

Particulars	31-03-2025	31-03-2024	31-03-2023
Net Profit as Restated	347.72	141.60	81.06
Add: Depreciation	19.08	13.73	3.76
Add: Interest	127.72	88.82	25.94
Add: Income Tax	120.17	47.69	28.07
Less: Other Income	1.23	1.07	0.07
EBITDA (Operating Profit)	**613.46**	**290.77**	**138.76**

In terms of regulation 229(6) of SEBI ICDR, 2018 as amended, we hereby confirm that the issuer had minimum operating profits (earnings before interest, depreciation and tax) of ₹1 crore from operations for at least two out of the three previous financial years.

❖ ***Leverage ratio of the company is not more than 3:1.***

As per restated financials, the leverage ratio (Debt Equity ratio) of our company is not more than 3:1. The details are as mentioned below:

Particulars	31-03-2025	31-03-2024	31-03-2023
(a) Total Long Term Debt	28.27	29.78	10.00
(b) Total Short Term Debt	295.02	628.83	382.34
(c) Total Debt (a + b)	**323.29**	**658.61**	**392.34**
(d) Total Net Worth	**674.47**	**291.74**	**125.14**
Leverage Ratio (or Debt Equity Ratio) (c / d)* **	**0.48**	**2.26**	**3.14**

❖ ***Disciplinary action: We hereby confirm that;***

- ➢ There is no regulatory action of suspension of trading against the promoter(s) or companies promoted by the promoters by any stock Exchange having nationwide trading terminals.

- ➢ The Promoter(s) or directors are not the promoter(s) or directors (other than independent directors) of compulsory delisted companies by the Exchange and there is no applicability of consequences of compulsory delisting is attracted or companies that are suspended from trading on account of non-compliance.

- ➢ Directors are not disqualified/ debarred by any of the Regulatory Authority

- ❖ ***Default:*** There are no pending defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders by the applicant company, promoters/ promoting company(ies), Subsidiary Companies.

- ❖ ***Name Change: In case of name change within the last one year, at least 50% of the revenue calculated on a restated and consolidated basis for the preceding 1 full financial year has been earned by it from the activity indicated by its new name. or The activity suggesting name should have contributed to at least 50% of the revenue, calculated on a restated and consolidated basis, for the preceding one full financial year.***

  The company has not changed its name in last one year apart from change of status of company from Private to Public.

- ❖ Other Requirements: We further confirm that;

  1. The Issuer Company has a live and operational website i.e., https://mopshop.in/
  2. 100% of the Promoter's shareholding in the company are dematerialized
  3. Our Company shall mandatorily facilitate trading in demat securities and have entered into an agreement with both the depositories. Our Company has entered into an agreement for registration with the Central Depository Services Limited (CDSL) dated September 17, 2025, and National Securities Depository Limited dated August 19, 2025 for establishing connectivity
  4. There is no change of complete promoter of the issuer or there are no new promoter(s) of the issuer who have acquired more than fifty per cent of the shareholding of the issuer, in the preceding one year from date of filing application to BSE for listing on SME Platform of BSE Limited.
  5. The composition of the board is in compliance with the requirements of Companies Act, 2013 at the time of in principle approval.
  6. The Net worth computation has been calculated as per the definition given in SEBI (ICDR) Regulations.
  7. The Company has not been referred to NCLT under IBC.
  8. There is no winding up petition against the company, which has been admitted by the court.

- ❖ Our Company has not been referred to the Board for Industrial and Financial Reconstruction (BIFR).

- ❖ There is no winding up petition against our Company, which has been admitted by the Court or a liquidator has not been appointed.

- ❖ No material regulatory or disciplinary action by a stock exchange or regulatory authority in the past three years against the applicant company.

TERMS OF THE OFFER

Migration to Main Board

Details	Eligibility Criteria
Paid up capital	Atleast Rs. 10 Cr.
Market Capitalisation	Average of 3 months market cap of Rs. 100 Cr. For this purpose, capitalisation will be the product of the price (average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange for 3 months preceding the application date) and the post issue number of equity shares
Revenue from Operation & EBIDTA	The revenue from operations should be greater than INR 100 Cr in the last financial year and Should have positive operating profit from operations for at least 2 out 3 financial years.
Promoter & Promoter Group Holding	Promoter and Promoter Group shall be holding at least 20% of the Company at the time of making application. Further, as on date of application for migration the holding of Promoter's should not be less than 50% of shares held by them on the date of listing
Regulatory action	1. No proceedings have been admitted under Insolvency and Bankruptcy Code against Applicant company and promoting company. 2. The company has not received any winding up petition admitted by NCLT/IBC. 3. The net worth of the company should be at least 75 crores. 4. No Material regulatory action in the past 3 years like suspension of trading against the applicant Company and Promoter by any Exchange. 5. No debarment of Company/Promoter, subsidiary Company by SEBI. 6. No Disqualification/Debarment of director of the Company by any regulatory authority. 7. The applicant company has no pending investor complaints in SCORES. 8. Cooling period of two months from the date the security has come out of the trade-to trade category or any other surveillance action, by other exchanges where the security has been actively listed. 9. No Default in respect of payment of interest and /or principal to the debenture/bond/fixed deposit holders by the applicant, promoter/ Subsidiary Company.
Track record in terms of Listing	Should have been listed on SME platform of the Exchange for at least 3 years.
Public Shareholder	Min. 500 as per latest shareholding pattern

As per ICDR guidelines as per the provisions of the Chapter IX of the SEBI (ICDR) Regulation, 2018, our Company may migrate to the main board of BSE from the SME Platform of BSE Limited on a later date subject to the following

As per Regulation 280(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025, Where the post-issue paid up capital of the Company listed on a BSE SME is likely to increase beyond twenty-five crore rupees by virtue of any further issue of capital by the Company by way of rights issue, preferential issue, bonus issue, etc. The Company shall migrate its equity shares listed on a BSE SME to the Main Board and seek listing of the equity shares proposed to be issued on the Main Board subject to the fulfilment of the eligibility criteria for listing of equity shares laid down by the Main Board:

Provided that no further issue of capital shall be made unless –

a. The shareholders have approved the migration by passing a special resolution through postal ballot wherein the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

b. The Company has obtained an in-principle approval from the Main Board for listing of its entire specified securities on it.

Provided further that where the post-issue paid-up capital pursuant to further issue of capital including by way of rights issue, preferential issue, bonus issue, is likely to increase beyond ₹25 crores, the Company may undertake further issuance of capital without migration from SME exchange to the main board, subject to the undertaking to comply with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to companies listed on the main board of the stock exchange(s)."

If the Paid-up Capital of the company is more than ₹10 crores but below ₹25 crores, we may still apply for migration to the main board if the same has been approved by a special resolution through postal ballot wherein the votes cast by the shareholders other than the promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

B. MATERIAL DOCUMENTS

12. Non-Compete Agreement between Mopshop Distribution Limited and Sai Enterprises dated January 08, 2026

13. Certificate on Technical Feasibility and Power Reliability Requirement for setting up of 100 KW Rooftop Grid – Connected Solar Power Plant with UPS System at warehouse facility, vasai (Palghar, Thane - 401208) from Independent Chartered Engineer dated September 23, 2025