

EXAMINATION REPORT ON RESTATED FINANCIAL INFORMATION

To
The Board of Directors,
Mopshop Distribution Limited
Gala No. C/7, Sagar Industrial Estate, 1 Near
Parabwa Chinchkoti, Kol Vasai, Thane, Palghar
Maharashtra-401208
(the "Company")

Dear Sirs,

1. We have examined the attached Restated Financial Information of **Mopshop Distribution Limited** (the "Company" or the "Issuer"), comprising the Restated financial year ended March 31, 2025, March 31, 2024 and March 31, 2023, the Restated Profit and Loss Statements and the Restated Cash Flow Statement for the financial year ended March 31, 2025, March 31, 2024 and March 31, 2023 the Summary Statement of Significant Accounting Policies and other explanatory information (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on September 23, 2025 for the purpose of inclusion in the Draft Prospectus ("DP") prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("IPO") prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013, as amended (the "Act");
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended (the "Guidance Note").
2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the DP to be filed with the Securities and Exchange Board of India and Bombay Stock Exchange in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company on the basis of preparation stated in note 2B (ii) to the Restated Financial Information. The responsibility of the respective Board of Directors of the companies includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The respective Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
3. We have examined such Restated Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated May 15, 2025 in connection with the proposed IPO of equity shares of the Issuer;
 - b) The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.



4. These Restated Financial Information have been compiled by the management from:
- Audited financial statements for the period ended the financial year ended March 31, 2025, March 31, 2024 and March 31, 2023 prepared in accordance with AS as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2006, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on September 02,2025 ,September 07,2024, September 08.2023 respectively.
5. For the purpose of our examination, we have relied on:
- The reports issued by the Previous Auditors named Jain Tripathi & Co, Chartered Account FRN 103979W dated September, 2025 on the Indian GAAP financial statements of the Company for the year ended March 31, 2025 & Ashok Mistri & Co, Chartered Accountants having FRN: 134269W dated 10th July-2024,September05 ,2024 ,dated September 07,2023 on the Indian GAAP financial statements of the Company for the year ended March 31, 2024 and March 31, 2023 respectively.
 - Based on our examination and according to the information and explanations given to us, we report that the Restated Financial Information have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 to reflect the same accounting treatment as per the accounting policies
 - Do not require any adjustment for modification as there is no modification in the underlying audit reports; and
 - Have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
6. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the period the financial year ended March 31, 2025, March 31, 2024 and March 31, 2023 proposed to be included in the Offer Document for the proposed IPO.

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7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
8. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the dates of the report on audited financial statements mentioned in paragraph 4 above.
9. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
10. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
11. Our report is intended solely for use of the Board of Directors for inclusion in the DP to be filed with the Securities and Exchange Board of India and Bombay Stock Exchange in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For, R V D & Co
Chartered Accountants
ICAI Firm Registration No 143936W

Kaushal V. Dave
Kaushal V. Dave
(Partner)
Membership No.17455
UDIN:24174550BMLNGU9407
Date:September 26,2025
Place: Rajkot



Mopshop Distribution Limited

Annexure I: Restated Summary Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	Annexure	As at 31st March		
		2025	2024	2023
Equity and liabilities				
Shareholders' funds				
Share Capital	6	70.00	35.00	10.00
Reserves and Surplus	7	604.47	256.74	115.14
		674.47	291.74	125.14
Non-current liabilities				
Long-Term Borrowings	8	25.87	29.78	10.00
Deferred Tax Liabilities (Net)	9	-	-	-
Other Long-Term Liabilities		-	-	-
Long-Term Provisions	10	5.90	3.85	1.24
		31.77	33.63	11.24
Current liabilities				
Short-term borrowings	8	487.96	628.83	382.34
Trade payables	11			
(a) Total outstanding dues of micro and small enterprise		-	-	-
(b) Total outstanding dues of creditors other than micro and small enterprise		1,006.32	666.23	753.03
Other current liabilities	12	50.39	137.52	47.68
Short-term provisions	10	130.28	54.23	31.52
		1,674.95	1,486.81	1,214.57
Total		2,381.20	1,812.19	1,350.95
Assets				
Non-current assets				
Property, Plant, Equipment & Intangible Asset				
(i) Tangible Assets	13	60.27	46.97	12.18
(ii) Capital Work In Progress	13	-	-	-
(ii) Intangible Assets	13	12.80	-	-
Non Current Investments	14	-	-	-
Deferred Tax Assets (Net)	9	5.80	3.57	1.07
Long-term loans and advances	15	-	-	-
Other non-current assets	19	3.30	2.81	2.81
		82.17	53.35	16.06
Current assets				
Inventories	16	823.58	315.02	109.82
Trade receivables	17	1,186.08	1,160.26	1,169.71
Cash and Cash Equivalents	18	250.72	129.24	20.83
Short-term loans and advances	15	38.05	154.32	34.54
Other current assets	19	0.60	-	-
		2,299.03	1,758.84	1,334.90
Total		2,381.20	1,812.19	1,350.95

For R V D & Co
Chartered Accountants
ICAI Firm Registration No 143936W
Peer Review Certificate No. 017477

Kaushal V. Dave
Partner
Membership No. 174550
UDIN: 25174550BMLNGU9407

Place : Rajkot
Date : 26.09.2025



For and on behalf of the Board of Directors of
Mopshop Distribution Limited

Prakash
Prakash Hakim
Singh
Whole Time Director
DIN: 06644151

Mukesh
Mukesh Kumar
Company Secretary & Complianace Officer
M.No. ACS 24425
Place: Palghar

Bunty
Bunty Hakim Singh
Gaur
Whole Time Director
DIN: 07643133

Sachin
Sachin Tripathi
Chief Finance Officer
DIN: 11123932
Date : 26.09.2025

Mopshop Distribution Limited

Annexure 2: Restated Summary Statement of Profit and Loss

(Amount in Lakhs)

Particulars	Annexure	For the year ended 31st March		
		2025	2024	2023
Revenue				
Revenue from operations	20	4,198.82	3,785.03	3,002.30
Other income	21	1.23	1.07	0.07
Total revenue		4,200.05	3,786.10	3,002.37
Expenses				
Purchases of Stock in Trade	22	3,334.03	3,112.66	2,433.59
Changes in inventories of Stock in Trade	23	(508.56)	(205.20)	(1.56)
Employee Benefits Expense	24	374.50	330.27	120.03
Finance Costs	25	127.72	88.82	25.94
Depreciation and amortisation Expense	26	19.08	13.73	3.76
Other Expenses	27	385.40	256.54	311.47
Total Expenses		3,732.15	3,596.81	2,893.23
PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX		467.90	189.29	109.13
Exceptional/Prior Period Items				
PROFIT BEFORE TAX		467.90	189.29	109.13
Tax Expense				
Current Tax		122.05	50.95	29.11
Short/ (excess) provision for tax relating to prior years		0.36	(0.76)	-
MAT Entitlement		-	-	-
Deferred Tax (Credit)/Charge		(2.23)	(2.50)	(1.04)
Profit for the period / year		347.72	141.60	81.06
Earning Per Share				
Basic (Amount in Rs.)	28	912.96	640.05	810.62
Diluted (Amount in Rs.)	28	912.96	640.05	810.62

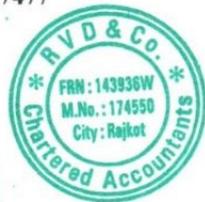
Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in As per our report of even date attached

For R V D & Co
Chartered Accountants
ICAI Firm Registration No 143936W
Peer Review Certificate No. 017477

Kaushal V. Dave
Kaushal V. Dave
Partner
Membership No.174550
UDIN: 25174550BMLNGU9407

Place : Rajkot
Date : 26.09.2025



For and on behalf of the Board of Directors of
Mopshop Distribution Limited

Prakash Hakim Singh
Prakash Hakim
Singh
Whole Time Director
DIN: 06644151

Mukesh Kumar
Mukesh Kumar
Company Secretary & Compliances Officer
M.No. ACS 24425
Place:Palghar

Bunty Hakim Singh Gaur
Bunty Hakim
Singh Gaur
Whole Time Director
DIN: 07643133

Sachin Tripathi
Sachin Tripathi
Chief Finance Officer
DIN: 11123932
Date : 26.09.2025

Particulars	For the year ended on 31st March		
	2025	2024	2023
A. Cash flow from operating activities			
Profit before tax, as restated	467.90	189.29	109.13
Adjustments for :			
Provision for Gratuity	2.07	2.67	1.25
Depreciation and amortisation expense	19.08	13.73	3.76
Finance costs	127.72	88.82	25.94
Interest Income	(1.23)	(1.07)	(0.07)
Prior Period Adjustment	-	-	-
Operating profit before working capital changes	615.53	293.44	140.01
Changes in working capital:			
(Increase) / decrease Inventories	(508.56)	(205.20)	(1.56)
(Increase) / decrease in Trade Receivables	(25.82)	9.44	(853.93)
(Increase) / decrease in Other Current Assets	(0.60)	-	0.23
(Increase) / decrease in Other Non Current Assets	(0.50)	(0.00)	(1.76)
Increase / (decrease) in Trade Payables	340.08	(86.80)	384.88
Increase / (decrease) in Other Current Liabilities	(87.13)	89.84	38.91
Increase / (decrease) in Long Term Provision/ Non Current Liabilities	-	-	-
Increase / (decrease) in Other Long Term Liabilities	-	-	-
(Increase) / decrease in Short Loans & Advance	103.18	(100.48)	(24.64)
Cash generated from / (utilised in) operations	436.19	0.26	(317.84)
Less : Income tax paid	(41.44)	(50.05)	(10.39)
Net cash flow generated from/ (utilised in) operating activities (A)	394.76	(49.80)	(328.23)
B. Cash flow from investing activities			
Purchase of property, plant and equipment (including intangible assets and intangible assets under development)	(45.18)	(48.52)	(15.15)
Capital Work In Progress	-	-	-
Share Issue	35.00	25.00	-
Interest Received	1.23	1.07	0.07
Long Term Investments	-	-	-
Net cash flow utilised in investing activities (B)	(8.94)	(22.45)	(15.08)



C. Cash flow from financing activities			
Proceeds from Long Term Borrowing	18.63	86.61	11.50
Repayment of Loan Term Borrowing	(26.28)	(59.38)	(1.50)
Proceeds from Short Tem Borrowing	5,445.92	3,953.98	2,571.11
Repayment of Short Term Borrowing	(5,583.05)	(3,714.94)	(2,207.70)
(Increase) / decrease in Long Term Loans and Advances	-	-	-
Interest/Finance Charges Paid	(119.56)	(85.61)	(23.54)
Net cash flow generated from/ (utilised in) financing activities (C)	(264.34)	180.66	349.86
Net (decrease)/ increase in cash & cash equivalents (A+B+C)	121.47	108.41	6.56
Cash and cash equivalents at the beginning of the period/ year	129.24	20.83	14.27
Cash and cash equivalents at the end of the period/ year	250.72	129.24	20.83

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 4

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013

In the books of account, the overdraft account with Canara Bank reflects a debit balance as on March 31, 2025. Accordingly, the said balance has been classified under Cash and Cash Equivalents – Balances with Banks under Current Assets, instead of being presented as a borrowing

For and on behalf of the Board of Directors of

Mopshop Distribution Limited

For R V D & Co

Chartered Accountants

ICAI Firm Registration No 143936W

Peer Review Certificate No. 017477

Kaushal V. Dave

Partner

Membership No.174550

UDIN: 25174550BMLNGU9407

Place : Rajkot

Date : 26.09.2025



Prakash Hakim Singh

Whole Time Director

DIN: 06644151



Mukesh Kumar

Company Secretary & Complinance Office

M.No. ACS 24425

Place:Palghar



Bunty Hakim Singh Gaur

Whole Time

DIN: 07643133



Sachin Tripathi

Chief Finance Officer

DIN: 11123932

Date : 26.09.2025



Mopshop Distribution Limited

Annexure 4: Restated Accounting Policies

Background of the Company

Mopshop Distribution Limited is an unlisted public limited company engaged in the trading and distribution of housekeeping, hygiene, and cleaning products, including air fresheners, toiletries, mops, brushes, cleaning chemicals, safety items, tissue papers, and related accessories. The Company was originally incorporated on June 06, 2018. Pursuant to its conversion from a private limited company to a public limited company, the name of the Company was changed from Mopshop Distribution Private Limited to Mopshop Distribution Limited with effect from July 16, 2025.

1 Statement of Significant Accounting Policies :

1.1 Basis of preparation of Financial Statements:

a. The restated statement of assets and liabilities of the Company as at 31st March 2025, 31st March 2024, 31st March 2023 and the related restated statement of profits and loss and cash flows for the year ended 31st March 2025, & the year ended 31st March 2024, 31st March 2023 (herein collectively referred to as ("Restated Consolidated Statements") have been compiled by the management from the audited Financial Statements for the year ended on 31st March 2025, 31st March 2024, 31st March 2023.

b. Restated Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note").

c. Restated Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the BSE in connection with its proposed IPO.

d. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

e. All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

1.2 Basis of accounting:

The restated financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The restated financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.3 Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management of the Company to make estimates and assumptions that affect the reported amount of asset and liabilities and disclosure contingent liabilities at the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

1.4 Property, Plant and Equipment :

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Direct cost comprises of all expenditure of capital and nature attributable to bring the assets to working condition for its intended use and incidental expenses including interest relating to acquisition, until assets are ready to be put to use.

1.5 Intangible Assets:

Intangible assets are stated at cost less accumulated amortization and impairment losses, if any. Direct costs include all capital expenditure attributable to bringing the asset to working condition for its intended use, along with incidental expenses incurred until the asset is ready for use.



1.6 Depreciation and Amortisation :

Depreciation on Property, Plant and Equipment is provided on Straight Line Method (SLM) method in respect of assets purchased during the year, depreciation is provided on a pro-rate basis from the date on which such asset is ready to be put to use. Useful life and residual value prescribed in schedule-II of the Act. are considered computing depreciation.

Block of Assets	Rate of Depreciation (%) p.a.	Useful Life (years)
Tangible Assets		
Land	-	-
Computer & Equipments	63.16%	3
Furniture & Fixture	25.89%	10
Plant and Machinery	18.10%	15
Factory Shed/Building	9.50%	30
Vehicles	25.89%	10
Intangible Assets		
KVN Software is recognized as an intangible asset and is being amortized over its estimated useful life (4 Years), determined in accordance with Schedule II of the Companies Act, 2013. The amortization is calculated using the Written Down Value (WDV) method, reflecting the pattern in which the asset's economic benefits are expected to be consumed.		

1.7 Impairment of Assets :

- Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in Use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.
- Assessment is done at each balance sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exists or may have decreased.

1.8 Revenue Recognition:

- Sales;**
Sales are recognized when the substantial risks and rewards of ownership in goods are transferred to the buyer, up on supply of goods and are recorded net of sales return and GST on sales.
- Other Income :**
All other income are accounted for on accrual basis except non recurring & Misc. Income as the impact of non provision is not material on Profit & Loss Account

1.9 Expenses :

All the expenses are accounted for on accrual basis except non recurring & Misc. Expense as the impact of non provision is not material on Profit & Loss Account

1.10 Investments :

Long term investments are carried at cost. A provision for diminutions made to recognised a decline, other than temporary, in the value of long term investments.

1.11 Inventories :

Inventories are valued at the lower of cost and net realisable value.

The cost is determined as follows:

- Raw and packing materials: At cost
- Work-in-progress: At material cost absorbed on weighted average cost basis and production overheads
- Finished goods : At lower of cost and net realizable value
- Stock-in-trade : At cost of Purchase

1.12 Borrowing Costs:

Borrowing costs directly attributable to the acquisition and construction of qualifying assets are capitalized as part of cost of such assets till such time the asset is ready for its intended use. A qualifying asset is one that requires substantial period of time to get ready for its intended use. All other borrowing costs, if any, are charged to the statements of Profit & Loss as period costs.

1.13 Taxes on Income:

- Current Tax**
Provision of current tax is made after taking into consideration benefits admissible under the Provisions of the Income tax Act, 1961.

- Deferred Tax**



(ii) Deferred Tax

Deferred tax arising from timing differences between accounting and taxable income is recognized using the tax rates and laws enacted or substantively enacted as of the balance sheet date. Deferred tax assets (DTAs) are recognized and carried forward only when there is reasonable certainty of realization against future taxable income. While the Company's accounting policy refers to reasonable certainty, the recognition of DTAs on unabsorbed depreciation and brought forward losses is made only when there is virtual certainty, supported by convincing evidence, as required under AS 22. This virtual certainty is established through internally maintained documentation, including detailed financial projections, board-approved business plans, and historical performance, all of which demonstrate the Company's ability to generate sufficient taxable profits in the foreseeable future to realize such DTAs.

1.14 Provisions, Contingent Liabilities and Contingent Assets:

(a). A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

(b). Contingent liabilities are recognised only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Other contingent liabilities are not recognised but are disclosed in the notes to the financial statements.

(c). Contingent assets are not recognised in the financial statements.

1.15 Earnings per Share:

Basic earnings per share (EPS) is calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

1.16 Leases :

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rentals under operating leases are recognized in the Statement of Profit and Loss on a straight-line basis.

1.17 General:

- 1 Any other accounting policy not specifically referred to are consistent with generally accepted accounting principles.
- 2 Due to the lack of details on unbilled and overdue Trade Receivables and Payables, Annexure No. 11 and Annexure No. 17 are prepared based on the invoice date, in accordance with the Ministry of Corporate Affairs' Schedule III framework



Mopshop Distribution Limited

Annexure 5: Statement of Notes to the Restated Financial Information

A. Contingent liabilities and commitments

(i) Contingent liabilities

(Amount in Lakhs)

Particulars	As at 31 March,		
	2025	2024	2023
Claims against the Company not acknowledged as debt			
Bank Guarantees	-	-	-
Indirect Tax Liability	-	-	-
Amount of Capital Commitments	-	-	-
Corporate Guarantee Given by Company *	-	-	-
Commitments			
Estimated amount of contracts remaining to be executed on capital account and not provided for			
Uncalled liability on shares and other investments partly paid			
Other commitments (specify nature)			
	-	-	-

B. Earning & Expenditure in foreign currency on accrual basis

(Amount in Lakhs)

Particulars	As at 31 March,		
	2025	2024	2023
Foreign Currency Expenditure (Net off Remittance Charges)			
Earning	-	-	-
Purchase	NA	NA	NA
Expenses	NA	NA	NA

C. The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

(Amount in Lakhs)

Particulars	As at 31 March,		
	2025	2024	2023
Foreign Currency Exposure that have not been Hedged by Derivative Instruments	-	-	-

D. Changes in Accounting Policies in the Periods/Years Covered In The Restated Financials

There is no change in significant accounting policies adopted by the Company.

E. Segment Reporting

The Company operates solely in India and is primarily engaged in trading and distribution of housekeeping, hygiene, and cleaning products, including air fresheners, toiletries, mops, brushes, cleaning chemicals, safety items, tissue papers, and related accessories. The management evaluates performance and allocates resources based on the Company as a whole.

Accordingly, as per AS 17, the Company has determined that it operates in a single geographical and business segment. Therefore, no separate segment information is required to be disclosed.



F. Notes on Restatement Made in Audited Financial Statements

- 1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
- 2) Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.
- 3) Figures have been rearranged and regrouped wherever practicable and considered necessary.
- 4) The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.
- 5) The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.
- 6) Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
- 7) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.
- 8) Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.



Mopshop Distribution Limited

Annexure 5: Statement of Notes to the Restated Financial Information

G Restatement adjustments, Material regroupings and Non-adjusting items

(a) Impact of restatement adjustments

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.

Particulars	For the year ended 31 March			(Amount in Lakhs)
	2025	2024	2023	
Profit after tax as per audited financial statements	350.03	142.00		83.93
Adjustments to net profit as per audited financial statements				
Change in Deferred Tax Assets or Liability	0.90	1.13		1.54
Recognition of Gratuity Expenses	(2.07)	(2.67)		(1.25)
Change in Tax Provisions with Interest on Tax	(0.77)	0.36		(3.17)
Short/(excess) provision for tax relating to prior years	(0.36)	0.76		-
Total adjustments	(2.30)	(0.41)		(2.87)
Restated profit after tax for the period/ years	347.72	141.60		81.07

Note:

A positive figure represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.

(b) Explanatory notes for the restatement adjustments

- (i) Provision for Gratuity was not made earlier but made in Current year but in Restated Financials It was Given in Actual Year (Provision is made on the basis of Valuation report of Actuary Valuation)
- (ii) Due to Provision of Gratuity there is a change in Provision of Deferred Tax Asset / Deferred Tax Liability

Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them inline with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.



(c) Reconciliation of restated Equity / Net worth:

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Equity / Net worth as per Audited Financials	681.08	296.05	129.05
Adjustment for:			
Change in Deferred Tax Assets or Liability	3.58	2.68	1.54
Recognition of Gratuity Expenses	(5.99)	(3.92)	(1.25)
Change in Tax Provisions with Interest on Tax	(3.55)	(2.80)	(3.17)
Short/ (excess) provision for tax relating to prior years	0.40	0.76	-
Restatement of Deferred Tax Assets/ Deferred Tax Liability	(1.04)	(1.04)	(1.04)
Equity / Net worth as Restated	674.47	291.74	125.14

Explanatory Notes Regarding Adjustment :-

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them I line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.



Mopshop Distribution Limited

Annexure 6: Restated Statement of Share Capital

Particulars	As at 31st March		
	2025	2024	2023
Authorised share capital			
Equity shares of Rs. 100 each			
- Number of shares	70,000.00	35,000.00	10,000.00
-Amount in Lakhs	70.00	35.00	10.00
	70.00	35.00	10.00
Issued, subscribed and fully paid up			
Equity shares of Rs. 100 each			
- Number of shares	70,000.00	35,000.00	10,000.00
-Amount in Lakhs	70.00	35.00	10.00
	70.00	35.00	10.00

Reconciliation of equity share capital

Particulars	As at 31st March		
	2025	2024	2023
Balance at the beginning of the period/year			
- Number of shares	35,000.00	10,000.00	10,000.00
-Amount in Lakhs	35.00	10.00	10.00
Add: Shares issued during the period/year			
- Number of shares	35,000.00	25,000.00	-
-Amount in Lakhs	35.00	25.00	-
Add: Bonus Shares issued during the period/year			
- Number of shares	-	-	-
-Amount in Lakhs	-	-	-
Balance at the end of the period/year			
- Number of shares	70,000.00	35,000.00	10,000.00
-Amount in Lakhs	70.00	35.00	10.00

The Company has only one class of issued, subscribed and paid-up equity shares having a par value of ₹.100/- each. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of directors is subject to the approval of the shareholders in the ensuing annual general meeting, except in the case of interim dividend. In the event of liquidation of the Company, the shareholders of equity shares will be entitled to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders. During the Last three years company has not issued any share

The Company has only one class of equity shares. Hence, the question of rights, preferences and restrictions attaching to different classes of shares, including restrictions on the distribution of dividends and repayment of capital, is not applicable

The Company does not have any holding company, ultimate holding company, or their subsidiaries/associates. Accordingly, the disclosure of shares held in respect of each class by such entities is not applicable.

Shareholders holding more than 5% of the shares of the Company

Particulars	As at 31 March		
	2025	2024	2023
Equity shares of Rs. 100 each			
Prakash Hakim Singh			
- Number of shares	69,900	34,900	9,900
- Percentage holding (%)	99.86%	99.71%	99.00%



Particulars	Shares held by Promoters & Promoter Group at the end of the year		
	For the year ended 31 March 2025		
	No of Shares	% of total Shares	% Change during the year
Prakash Hakim Singh	69,900	99.86%	0.14%
Bunty Hakim Singh Gaur	100	0.14%	-0.14%

Particulars	Shares held by Promoters & Promoter Group at the end of the year		
	For the year ended 31 March 2024		
	No of Shares	% of total Shares	% Change during the year
Prakash Hakim Singh	34,900	99.71%	0.0071
Bunty Hakim Singh Gaur	100	0.29%	-0.0071

Particulars	Shares held by Promoters & Promoter Group at the end of the year		
	For the year ended 31 March 2023		
	No of Shares	% of total Shares	% Change during the year
Prakash Hakim Singh	9,900	99.00%	0.00
Bunty Hakim Singh Gaur	100	1.00%	0.00

Equity shares movement during 5 years preceding date of Balance sheet

Particulars	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Equity shares issued as bonus	-	-	-
Equity shares allotted as fully paid-up pursuant to contract (s) without payment being received in cash	-	-	-
Equity shares extinguished on buy-back	-	-	-

Particulars	As at 31-03-2022	As at 31-03-2021
Equity shares issued as bonus	-	-
Equity shares allotted as fully paid-up pursuant to contract (s) without payment being received in cash	-	-
Equity shares extinguished on buy-back	-	-

The Company has no shares reserved for issue under options and contracts/commitments for the sale of shares or disinvestment. Accordingly, this disclosure is not applicable

The Company has not issued any securities convertible into equity shares or preference shares. Accordingly, this disclosure is not applicable

Calls unpaid (showing aggregate value of calls unpaid by directors and officers):

There are no calls unpaid, including by directors and officers of the Company.

The Company has not forfeited any shares, and accordingly, no amount is outstanding in respect of forfeited shares.



Terms & Rights attached to Equity Shares.

The Company has only one class of share referred to as Equity Shares having a par value of Rs.100/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

Note:

- (i) The figures disclosed above are based on the restated standalone statement of assets & liabilities of company.
- (ii) As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.
- (iii) The above statement should be read with the restated standalone statement of assets & liabilities, Restated Standalone statement of Profit & Loss, Restated Standalone statement of Cash flow, significant accounting policies & notes to restated standalone statements as appearing in annexures 1 , 2 , 3 & 4 respectively.



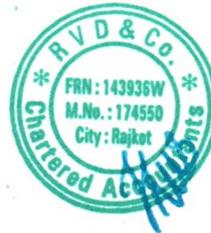
Mopshop Distribution Limited**Annexure 7: Restated Statement of Reserves and surplus**

(Amount in Lakhs)

Particulars	As at 31 March		
	2025	2024	2023
A. Surplus in the Restated Summary Statement of Profit and Loss			
Balance at the beginning of the period/year	256.74	115.14	34.08
Add / Less :-Prior Period Expense/ Income	-	-	-
Add/ Less:- Gratuity Expense	-	-	-
Add : Transferred from the Restated Summary Statement of Profit and Loss	347.72	141.60	81.06
Less :- Issue of Bonus Shares	-	-	-
Balance at the end of the period/year	604.47	256.74	115.14
Total	604.47	256.74	115.14

Note:

- 1 The figures disclosed above are based on the restated standalone statement of assets & liabilities of company.
- 2 As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



Mopshop Distribution Limited

Annexure 8: Restated Statement of Long- term /Short-term borrowings

(Amount in Lakhs)

Particulars	As at 31 March		
	2025	2024	2023
Long Term Borrowings			
Secured			
(a) Loans from Banks (Annexure 8.1)	25.87	29.78	-
Unsecured Loans			
(a) Loans from Banks	-	-	-
(b) Loans from , Directors, Members, Related Parties, & Inter Corporate Deposit (Annexure 8.1)			
From Directors & Members	-	-	10.00
	25.87	29.78	10.00
Short Term Borrowing			
Secured (Repayable on demand)			
Working Capital Finance	484.05	621.18	382.34
Current Maturity of Loan Term Debts	3.91	7.65	-
	487.96	628.83	382.34
	513.83	658.61	392.34

Notes

The Vehicle loans from Axis bank and Sundaram Finance are secured against hypothecation of the respective Vehicle.

All short term cash credits are Secured with First and exclusive charge on all existing and future current assets/ movable fix assets by way of hypothecation, collateral Security of Residential Property

Detailed Note is Annexed in note 8.1



Mopshop Distribution Limited
Annexure 9: Deferred Tax Assets/Liabilities

(Amount in Lakhs)

Particulars	As at 31 March	
	2025	2023
Deferred Tax Assets & Liabilities Provision		
Depreciation As Per Companies Act 2013	19.08	13.73
Depreciation As Per Income Tax Act	14.69	8.36
Difference in WDV	4.39	5.36
Gratuity Provision	2.07	2.67
Unabsorbed Depreciation & Business Loss		
Profit Or Loss on sales of Assets		
Adjustment on account of Section 28 to 44 DA Income tax Act, 1961	2.43	1.89
Total Timing Difference	8.88	9.92
Tax Rate as per Income Tax (%)	25.17%	25.17%
(DTA) / DTL	(2.23)	(2.50)
Deferred Tax Assets & Liabilities Summary		
Opening Balance of (DTA) / DTL	(3.57)	(1.07)
Add: Provision for the Year	(2.23)	(2.50)
Closing Balance of (DTA) / DTL	(5.80)	(3.57)

Note:

In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year/ (period)

Annexure 10: Restated Statement of Provisions

(Amount in Lakhs)

Particulars	As at 31 March					
	2025		2024		2023	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Provision for employee benefits:						
Provision for gratuity	5.90	0.08	3.85	0.07	1.24	0.00
Provision for tax		130.20		54.16		31.51
	5.90	130.28	3.85	54.23	1.24	31.52

Note:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 11: Restated Statement of Trade payables

(Amount in Lakhs)

Particulars	As at 31 March		
	2025	2024	2023
Dues of micro and small enterprises (refer note below)	-	-	-
Dues to others	1,006.32	666.23	753.03
	1,006.32	666.23	753.03

Particulars	Outstanding for following periods from due date of Invoice				(Amount in Lakhs)	
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	As at 31st March 2025	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	1,006.32	-	-	-	-	1,006.32
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-

Particulars	Outstanding for following periods from due date of Invoice				(Amount in Lakhs)	
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	As at 31st March 2024	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	666.23	-	-	-	-	666.23
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-



Particulars	Outstanding for following periods from due date of Invoice				As at 31st March 2023
	(Amount in Lakhs)				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	753.03	-	-	-	753.03
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total					753.03

This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) has been determined to the extent such parties have been identified on the basis of information available with Company.

Trade Payables for the period ended on as on 31st March, 2025, 31st March, 2024 & 31st March, 2023 has been taken as certified by the management of the company

Particulars	As at 31 March		
	(Amount in Lakhs)		
	2025	2024	2023
Principal Amount Due to suppliers as at the year end			
Interest accrued, due to suppliers on the above amount, and unpaid as at the year end			
Payment made to suppliers (other than interest) beyond the appointed date under section 16 of MSMED			
Interest paid to suppliers under MSMED Act (other than Section 16)			
Amount of Interest paid by the Company in terms of Section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year			
Amount of Interest due and payable for the period of delay in making the payment, which has been paid but beyond the appointed date during the year, but without adding the interest specified under MSMED Act			
Amount of Interest Accrued and remaining unpaid at the end of each accounting year to suppliers			
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED			

Details are not mentioned by Company

1 The Company is in the process of obtaining necessary confirmations from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and hence disclosures regarding the following have not been made:

- i. Interest paid during the period / year to MSME.
 - ii. Interest payable at the end of the accounting period / year to MSME.
 - iii. Interest accrued and unpaid at the end of the accounting period / year to MSME.
- Management believes that the figures for disclosures, if any, will not be material.



Mopshop Distribution Limited

Annexure 12: Restated Statement of Other Current Liabilities

(Amount in Lakhs)

Particulars	As at 31 March		
	2025	2024	2023
Other Current Liabilities			
Duties & Taxes			10.61
Accounting Charges Payable		-	0.60
Administration Charges for PF Payable	0.03	0.07	7.21
Advance from customers	8.53	105.46	0.30
Audit Fees Payable	0.50	-	1.20
Director Remuneration Payable	0.53	2.40	0.27
Other Payable		-	0.57
PF / ESIC Payable	2.04	1.19	1.30
Professional Fees Payable	0.84	0.41	-
Professional Tax Payable	1.21	1.12	2.58
Rent Payable	2.72	2.58	17.64
Salary Payable	29.97	22.62	5.39
TDS Payable	4.03	1.67	
	50.39	137.52	47.68

Notes:

- 1 Advance received from the customers have been taken as certified by the management of the company and no security has been offered by the
- 2 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- 3 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 13: Restated Statement of Property, Plant and Equipment and Intangible Assets

Gross block	Air Condition	CCTV	Electric Sctoor	Electric Tempo	Furniture & Fixture	Generator	Inveter	Laptop	Mobile	Racks	TATA Tivago Car	Water Purifier	Total
Balance as at 01 April 2022	-	0.17	0.30	-	14.41	-	0.32	-	-	-	-	-	0.78
Additions	-	-	-	-	-	0.72	-	-	0.02	-	-	-	15.15
Disposals	-	-	-	-	14.41	0.72	0.32	-	0.02	-	-	-	-
Balance as at 31 March 2023	-	0.17	0.30	31.76	4.37	-	-	-	0.18	-	11.54	0.09	15.94
Additions	0.59	-	-	-	-	-	-	-	-	-	-	-	48.52
Sale/Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	0.59	0.17	0.30	31.76	18.78	0.72	0.32	-	0.20	-	11.54	0.09	64.46
Additions	0.66	-	0.40	12.33	9.89	0.66	-	0.43	2.25	3.40	-	-	30.01
Sale/Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	1.25	0.17	0.70	44.09	28.67	1.38	0.32	0.43	2.45	3.40	11.54	0.09	94.47
Accumulated depreciation and amortisation													
Balance as at 01 April 2022	-	0.03	0.09	-	3.47	0.10	0.06	-	0.00	-	-	-	3.76
Depreciation charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Reversal on disposal of assets	-	0.03	0.09	-	3.47	0.10	0.06	-	0.00	-	-	-	3.76
Balance as at 31 March 2023	0.06	0.02	0.06	7.45	3.24	0.11	0.05	-	0.01	-	2.71	0.00	13.73
Depreciation charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Reversal on disposal of assets	0.06	0.05	0.16	7.45	6.72	0.21	0.11	-	0.02	-	2.71	0.00	17.48
Balance as at 31 March 2024	0.21	0.02	0.12	7.85	4.69	0.20	0.04	0.11	0.35	0.36	2.76	0.02	16.71
Depreciation charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Reversal on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	0.27	0.08	0.28	15.30	11.40	0.41	0.14	0.11	0.36	0.36	5.47	0.02	34.20
Net block													
Balance as at 01 April 2022	-	0.17	0.30	-	-	-	0.32	-	-	-	-	-	0.78
Balance as at 31 March 2023	-	0.14	0.20	-	10.94	0.62	0.26	-	0.02	-	-	-	12.18
Balance as at 31 March 2024	0.53	0.11	0.14	24.31	12.06	0.51	0.21	-	2.08	3.03	6.07	0.07	46.97
Balance as at 31 March 2025	0.98	0.09	0.42	28.79	17.27	0.97	0.18	0.32	2.08	3.03	6.07	0.07	60.27



Capital Work in Progress	(Amount in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Capital Work in Progress		
Gross Block Opening Balance	-	-
Addition during the year	-	-
Reduction/ Capitalized during the year	-	-
Gross Block Closing Balance..(A)	-	-
Opening Accumulated depreciation	-	-
Depreciation charged during the year	-	-
Reduction/Adj. During the year	-	-
Accumulated Depreciation (Closing Balance)..(B)	-	-
Net Block (A-B)	-	-
Total	-	-

Intangible Assets	(Amount in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Intangible Assets - Computer Software - KVN Software		
Gross Block Opening Balance	-	-
Addition during the year	15.16	-
Reduction/ Capitalized during the year	-	-
Gross Block Closing Balance..(A)	15.16	-
Opening Accumulated depreciation	-	-
Depreciation charged during the year	2.37	-
Reduction/Adj. During the year	-	-
Accumulated Depreciaton (Closing Balance)..(B)	2.37	-
Net Block (A-B)	12.80	-
Total	12.80	-

1 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 14: Restated Statement of Non Current Investment

(Amount in Lakhs)

Particulars	As at 31 March			
	2025		2023	
	Long-term	Short-term	Long-term	Short-term
Investment	-	-	-	-

Annexure 15: Restated Statement of Loans and advances

(Amount in Lakhs)

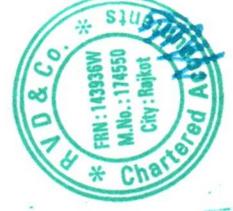
Particulars	As at 31 March			
	2025		2023	
	Long-term	Short-term	Long-term	Short-term
Capital Advance	-	3.07	-	24.11
Advance to Suppliers	-	-	-	12.23
Advance to Related Parties	-	-	-	91.21
Others	-	-	-	-
Loans and Advances to Employee	-	-	-	14.98
Balance with Revenue Authorities	-	-	-	-
> Advance Tax	-	14.42	-	27.50
> TCS Receivable	-	0.23	-	0.89
> TDS Receivable	-	2.27	-	3.42
> Duties & Taxes	-	18.06	-	4.09
Note :-	-	38.05	-	154.32
	-	-	-	34.54

1 Advance given to suppliers have been taken as certified by the management of the company.

2 No Securities have been taken by the company against advances given to suppliers.

3 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.

4 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 16: Restated Statement of Inventories

(Amount in Lakhs)

Particulars	As at 31 March	
	2025	2023
Stock in Trade ((Includes Air Freshner & Toiletry, Brom & Brush, Dust Bi, Garbage Bags, Kitchen Care, Room care, Washroom Care & Handwash, Tissue Papers, Wet Mop System, Wiper, Washer, Dry	823.58	315.02
	823.58	315.02
		109.82
		109.82

Annexure 17: Restated Statement of Trade Receivables

(Amount in Lakhs)

Particulars	As at 31 March		
	2025	2024	2023
Unsecured & Considered good			
O/s Exceeding 6 Months	-	-	59.70
O/s Not Exceeding 6 Months	1,186.08	1,160.26	1,110.01
	1,186.08	1,160.26	1,169.71

Particulars	Outstanding for following periods from date of Invoice					As At 31st March 2025
						Total
	Less than 6 months	6 months - 1 year	2-3 years	1-2 years	More than 3 years	
(i) Undisputed Trade receivables						
- considered good	1,186.08	-	-	-	-	1,186.08
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-



Particulars	Outstanding for following periods from date of Invoice					As At 31st March 2024
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) Undisputed Trade receivables - considered good - which have significant increase in credit risk - credit impaired	1,160.26	-	-	-	-
(ii) Disputed Trade Receivables - considered good - which have significant increase in credit risk - credit impaired	-	-	-	-	-	-

Particulars	Outstanding for following periods from date of Invoice					As At 31st March 2023
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) Undisputed Trade receivables - considered good - which have significant increase in credit risk - credit impaired	1,110.01	59.70	-	-	-
(ii) Disputed Trade Receivables - considered good - which have significant increase in credit risk - credit impaired	-	-	-	-	-	-

- 1 As per the view of the Management of the Company there is no doubtful debts and hence provision for doubtful debts have not been made.
- 2 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- 3 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



Annexure 18: Restated Statement of Cash and Cash Equivalent

(Amount in Lakhs)

Particulars	As at 31 March		
	2025	2024	2023
Cash and cash equivalents			
Cash on hand	0.73	2.95	0.04
Balances with Banks			
In Current Accounts	9.05	118.30	20.79
In Deposit Accounts	23.00	8.00	-
In Fixed Deposit	-	-	-
Other Bank Balances	32.78	129.24	20.83
Other Bank Deposits (Original Maturity more than 3 months)	217.94	-	-
Margin Money	217.94	-	-
	250.72	129.24	20.83

- 1 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- 2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 19 : Restated Statement of Other Current Assets

(Amount in Lakhs)

Particulars	As at 31 March					
	2025		2024		2023	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Bangalore Deposit	0.26	-	0.26	-	0.26	-
Chennai Office Deposit	1.50	-	1.50	-	1.50	-
Gujarat Office Deposit	1.10	-	1.05	-	1.05	-
Rack Deposit	0.45	-	-	-	-	-
Interest Receivable	-	0.60	-	-	-	-
	3.30	0.60	2.81	-	2.81	-

Note :-

- 1 The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- 2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Mopshop Distribution Limited

Annexure 20: Restated Statement of Revenue from operations

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Revenue from operations			
Sales of products			
Sales -Domestic (State Wise)	4,878.32	4,117.39	3,191.50
Sales -Export	-	-	-
Less:			
Sales Return	596.85	252.96	181.50
Internal Branch Transfer	82.65	79.39	7.71
Net Revenue from Sales of Product	4,198.82	3,785.03	3,002.30
Sales of Services	-	-	-
Other Operating Income	-	-	-
Net Revenue from Operations	4,198.82	3,785.03	3,002.30

20.01 Geography Wise Revenue Bifercation

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Revenue from operations			
Sales of products			
Sales -Domestic (State Wise)			
> Tamil Nadu	228.84	159.88	-
> Gujarat	196.70	189.13	167.72
> Haryana	546.01	456.73	306.28
> Karnataka	340.09	319.89	310.22
> Maharashtra	3,251.07	2,630.84	2,181.85
> Madhya Pradesh	19.43	31.67	14.10
> Telangana	296.18	329.26	211.33
	4,878.32	4,117.39	3,191.50
Sales return of products			
Sales Return -Domestic (State Wise)			
> Tamil Nadu	4.94	1.53	-
> Gujarat	19.45	16.21	1.84
> Haryana	47.75	25.57	1.50
> Karnataka	31.70	11.86	7.51
> Maharashtra	447.52	165.51	121.67
> Madhya Pradesh	3.94	2.49	0.07
> Telangana	41.55	29.79	48.91
	596.85	252.96	181.50

- The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.
- Sales (Includes Air Freshner & Toiletry, Brom & Brush, Dust Bi, Garbage Bags, Kitchen Care, Room care, Washroom Care & Handwash, Tissue Papers, Wet Mon System Winer Washer Dry Mon System Revachem Chemical etc

Annexure 21: Restated Statement of Other Income

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Other Non Operating Income			
Interest Income	1.23	1.07	0.07
	1.23	1.07	0.07
Total Income	4,200.05	3,786.10	3,002.37
% of other income to Total Income	0.03%	0.03%	0.00%

Note:

- The classification of 'Other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.
- The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss,
- restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in



Mopshop Distribution Limited

Annexure 22: Purchases of Stock in Trade

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Opening Stock -Raw Material & Consumables	-	-	-
Add: Domestic Purchases	3,416.68	3,192.05	2,441.30
Less: Internal Branch Transfer	82.65	79.39	7.71
Less: Closing Stock -Raw Material & Consumables	-	-	-
	3,334.03	3,112.66	2,433.59

Note:

Domestic Purchase includes Air Freshner & Toiletry, Brrom & Brush, Dust Bi, Garbage Bags, Kitchen Care, Room care, Washroom Care & Handwash, Tissue Papers, Wet Mop System, Wiper, Washer, Dry Mop System, Revachem Chemical etc.

Annexure 23. Change In Inventory of Finished Goods, Stock In Trade and WIP

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Stock in Trade	315.02	109.82	108.27
Total Opening Stock of Stock In Trade	315.02	109.82	108.27
Stock in Trade	823.58	315.02	109.82
Total Closing Stock of Stock In Trade	823.58	315.02	109.82
Change In Inventory of Stock In Trade	(508.56)	(205.20)	(1.56)

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in 2 annexures 1,2,3 & 4 respectively.

Stock in Trade includes Air Freshner & Toiletry, Brrom & Brush, Dust Bi, Garbage Bags, Kitchen Care, Room care, Washroom Care & Handwash, Tissue Papers, Wet Mop System, Wiper, Washer, Dry Mop System, Revachem Chemical etc.



Mopshop Distribution Limited
Annexure 24: Restated Statement of Employee Benefits Expense

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Director Remuneration	2.40	16.39	16.06
Salaries, wages and bonus	328.54	265.87	72.35
ESIC Expenses	1.83	1.82	1.06
Other Employee Benefits	0.15	2.66	0.96
PF Expenses	20.07	14.38	4.85
Staff welfare expenses	19.44	26.47	23.50
Provision for Gratuity	2.07	2.67	1.25
	374.50	330.27	120.03

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

Annexure 25: Restated Statement of Finance Costs

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Interest expense:			
Long Term Interest Expense	3.63	1.08	-
Short Term Interest Expense	71.18	70.01	16.88
Other Finance Cost	44.76	14.52	6.66
Interest on Income Tax	8.15	3.21	2.40
	127.72	88.82	25.94

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss,

Annexure 26: Restated Statement of Depreciation and amortisation Expense

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Depreciation on Tangible Assets	16.71	13.73	3.76
Depreciation on Intangible Assets	2.37	-	-
	19.08	13.73	3.76



Annexure 27: Restated Standalone Statement of Other Expenses

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Direct Expenses			
Transportation Charges	138.38	61.45	56.24
Loading Unloading Expenses	2.31	1.49	-
Power & Fuel	8.31	6.09	3.63
Packing Expenses	0.84	0.19	0.75
	149.84	69.23	60.61
Administrative, Selling and Other Expenses			
Audit Fees	0.50	0.30	0.30
Accounting Fees	0.30	0.30	0.30
Commission Expense	31.37	36.23	15.62
Courior Expense	0.59	0.03	0.58
Discount Expenses	16.46	7.37	8.07
Donation Expense	0.39	0.70	0.25
Internet Expenses	0.48	0.41	0.11
Insurance Expenses	3.88	1.52	0.39
IPO Related Expenses	10.00	-	-
Kasar Expense	(0.00)	0.00	0.17
Legal & Professional Fees	85.87	54.79	72.05
Office Expenses	15.98	18.93	14.01
Property Tax	-	-	1.14
Printing and Stationary Expenses	0.83	1.13	0.82
Repair & Maintanance Expenses	0.12	0.83	0.24
Rent Expenses	34.06	28.66	28.59
ROC Fees	1.77	-	-
Site Expenses	-	-	69.79
Software updation & Service Charges	-	2.03	8.92
Telephone Expenses	-	-	0.21
Travelling Expenses	10.83	6.60	2.80
Vehicle Expenses	17.58	26.00	20.72
Vehicle Repair & Maintanance Expenses	4.57	1.48	5.77
	235.56	187.31	250.85
Grand Total	385.40	256.54	311.47

Legal and professional charges includes payments to statutory auditors (net of GST):	For the year ended 31 March		
	2025	2024	2023
Statutory Audit	0.25	0.15	0.15
Tax Audit	0.25	0.15	0.15
Other Services	-	-	-
	0.50	0.30	0.30

- 1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company .
The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cash flow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Annexure 28: Restated Statement of Accounting and Other Ratios

Sr. no.	Particulars	For the Year Ended 31 March		
		2025	2024	2023
A	Net worth, as restated (₹) (Amount in lakhs)	674.47	291.74	125.14
	Less: Deffered or Prepaid Expenses (Amount in lakhs)	-	-	-
	Net worth, as restated (₹) (Amount in lakhs)	674.47	291.74	125.14
B	Profit after tax, as restated (₹) (Amount in lakhs)	347.72	141.60	81.06
C	Return on Net Worth (%) (B/A*100)	51.56%	48.54%	64.78%
D	Number of shares outstanding at the end of the period/ year (IN Number)	38,088	22,123	10,000
E	Net asset value per equity share of ₹ 100 each(A/F) (Amount in Rs.)	1,770.83	1,318.72	1,251.43
F	Face value of equity shares (₹) (Amount in Rs.)	100.00	100.00	100.00
G	Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA) (Amount in lakhs)	613.46	290.77	138.77
	Weighted average number of equity shares outstanding during the period/ year (Pre Bonus)			
J	For Basic/Diluted earnings per share (IN Number)	38,088	22,123	10,000
H	For Diluted earnings per share (IN Number)	38,088	22,123	10,000
I	For Basic/Diluted earnings per share after subdivision of face Value of Rs 100 each/- (IN Number)	38,088	22,123	10,000
	Earnings per share			
J	Basic/Diluted earnings per share (₹) (B/J)(B/H) (Amount in Rs.)	912.959	640.052	810.621
	Weighted average number of equity shares outstanding during the period/ year (Post Bonus)			
K	For Basic/Diluted earnings per share (IN Number)	38,088	22,123	10,000
L	For Diluted earnings per share (IN Number)	38,088	22,123	10,000
M	For Basic/Diluted earnings per share after subdivision of face Value of Rs 10 each/- (IN Number)	38,088	22,123	10,000
	Earnings per share			
N	Basic/Diluted earnings per share (₹) (B/K)(B/L) (Amount in Rs.)	912.96	640.05	810.62

Notes :-

1) The ratios have been computed in the following manner :

a) Return on net worth (%) =

$$\frac{\text{Restated Profit after tax}}{\text{Restated Net worth as at period/ year end}}$$

b) Net asset value per share (₹)

$$\frac{\text{Restated Net Worth as at period/ year end}}{\text{Total number of equity shares as at period/ year end}}$$

c) Basic and Diluted earnings per share (₹)

$$\frac{\text{Restated Profit after tax attributable to equity shareholders}}{\text{Weighted average number of equity shares}}$$

2) The figures disclosed above are based on the Restated Financial Information of the Company.

3) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued

4) Ratios for the period ended on September, 2024 have not been annualized.

5) Net worth for the ratios represents sum of share capital and reserves and surplus (share premium and surplus in the Restated Summary Statement of Profit and Loss).

6) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.

7) Earning Before Interest , Taxes, Depreciation & Amortization (EBITDA) = Profit Before Tax + Finance Cost + Depreciation & Amortisation - Other Incomes



Annexure 29: Statement of Tax Shelter

(Amount in Lakhs)

Particulars	For the year ended 31 March		
	2025	2024	2023
Profit before tax, as restated	467.90	189.29	109.13
Add. Provision for Gratuity	2.07	2.67	1.25
Profit as per Income Tax Return Submitted to Income Tax Department (A)	469.97	191.96	110.38
Tax rate (%)	22.00%	22.00%	22.00%
Surcharges	2.20%	2.20%	2.20%
Health & Education Cess	0.97%	0.97%	0.97%
Effective Tax Rate(B)	25.17%	25.17%	25.17%
Tax expense at nominal rate [C= (A*B)]	118.28	48.31	27.78
Adjustments			
Permanent differences			
Other Expenses - Interest on Income Tax	8.15	3.21	2.40
Adjustment on account of Section 36 & 37 under Income tax Act, 1961	2.43	1.89	0.82
Bad debts Written off	-	-	-
Long term/Short Term Capital gain	-	-	-
Addition under section 28 to 44DA	-	-	-
Total permanent differences (D)	10.58	5.10	3.23
Timing differences			
Depreciation difference as per books and as per tax	4.39	5.36	2.04
Profit Or Loss on the sales of Assets	-	-	-
Capital gain	-	-	-
Adjustment on account of Section 43B under Income tax Act, 1961	-	-	-
Adjustment on account of Section 28 to 44 DA Income tax Act, 1961	-	-	-
other Additions	-	-	-
Provision for gratuity	2.07	2.67	1.25
Brought Forward Losses	-	-	-
Total timing differences (E)	6.45	8.03	3.29
Deduction under Chapter VI-A (F)			
Net adjustments(G)=(D+E+F)	484.93	202.43	115.65
Brought Forward Loss (OPG) (G)			
Brought Forward Loss (Addition)/ Utilisation (A+D+E)			
Addition of Current Year Loss (A+D+E)			
Carried Forward Loss (H)			
Net Adjustment After Loss Utilisation (I)	0.00	0.00	0.00
Tax impact of adjustments (J)=(H)*(B)	0.00	0.00	0.00
Tax expenses (Normal Tax Liability) (J= C+I) (derived)	122.05	50.95	29.11
Interest on tax	8.15	3.21	2.40
Total Tax Provision	130.20	54.16	31.51

Notes:

- The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).
- Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned.
- The above statement should be read with the Statement of Notes to the Financial Information of the Company.
- As Company has opted for Taxation schme under section 115BAA,hence Provision undersection 115B is not applicable to company



Annexure 30: Restated Statement of Capitalisation

As on 31.03.2025
(Amount in Lakhs)

Particulars	Pre Issue	Post Issue
Borrowings		
Short- term		
Long- term (Excluding current maturities) (A)	484.05	
Total Borrowings (B)	29.78	
	513.83	
Shareholders' funds		
Share capital		
Reserves and surplus	70.00	
Less: Deferred or Prepaid Expenses	604.47	
Total Shareholders' funds (C)	-	
	674.47	
Long- term borrowings/ equity* {(A)/(C)}	0.04	
	-	
Total borrowings / equity* {(B)/(C)}	0.76	
	-	

Notes:

- 1 Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings
- 2 The above ratios have been computed on the basis of the Restated Summary Statement of Assets and Liabilities of the Company.
- 3 The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company



Mopshop Distribution Limited

Annexure 31

RELATED PARTY TRANSACTIONS

(a) Key managerial Personnel

Sr.no	Name of the person	Designation
1	Bunty Hakim Singh Gaur	Director
2	Prakash Hakim Gaur	Director
3	Rahul Jain	Director(Retired from 07/03/2024) & CEO
4	Kapil Bhootra	Company Secretary
5	Sachin Tripathi	Chief Finance Officer
6	Vikas Paliwal	Independent Director
7	Nilesh Mishra	Independent Director
8	Anju Prakash Singh	Director

(b) Close members of family of Key Managerial Personnel and / or their close member of family have control or significant influence with whom transactions have taken place during the year

1	Anju Prakash Singh	Wife of Director
2	Priyanka Jain	Wife of Ex Director
3	Prema Bunty Gaur	Wife of Director
4	Shanaya Bunty Gaur	Daughter of Director
5	Shraddha Bunty Gaur	Daughter of Director
6	Sumitra Hakim Gaur	Mother of Director
7	Janvi Prakash Singh	Daughter of Director
8	Shreya Bunty Gaur	Daughter of Director
9	Aryan Prakash Singh	Son of Director



(c) Entities in which Key Managerial Personnel and / or their close member of family have control or significant influence with whom transactions have taken place during the year

- 1 Sai Enterprisse Proprietorship Firm of Director
- 2 Aryan Enterprisse Proprietorship Firm of Director's Wife

Sr.No	Details of transaction		(Amount in Lakhs)		
	Name of Transaction	Relation	31.03.2025	31.03.2024	31.03.2023
1	Directors Remuneration	Bunty Hakim Singh Gaur Prakash Hakim Gaur Rahul Jain (For FY 2023-24 Considered upto 06/03/2024)	1.20 1.20 -	1.20 1.20 13.99	- - 16.06
2	Repayment of Unsecured Loans	Sumitra Hakim Gaur Bunty Hakim Singh Gaur Prakash Hakim Gaur	- - -	- - 10.00	1.50 274.15 -
3	Acceptance of Unsecured Loans	Prakash Hakim Gaur Bunty Hakim Singh Gaur Sumitra Hakim Gaur	- - -	- - -	10.00 62.01 1.50
4	Advacne to Related Parties	Sai Enterprisse (Advance given for Property Purchase) Aryan Enterprisse Prakash Hakim Gaur	137.05 - 35.00	105.08 11.00 -	- - -
5	Repayment of Advacne Given	Sai Enterprisse (Advance given for Property Purchase) Prakash Hakim Gaur Aryan Enterprisse	219.66 35.00 11.00	22.47 - -	- - -



Sr.No	Details of transaction		For the year ended on		
	Name of Transaction	Relation	31.03.2025	31.03.2024	31.03.2023
6	Staff Welfare Expense	Prema Bunty Gaur Shanaya Bunty Gaur Shraddha Bunty Gaur Janvi Prakash Singh Shreya Bunty Gaur Aryan Prakash Singh	- - - 0.65 0.92 1.15	- 0.05 0.38 4.19 0.33 5.50	0.15 0.05 0.33 - 0.27 1.59
7	Professional Fees	Prakash Hakim Gaur Anju Prakash Singh Bunty Hakim Singh Gaur (in FY 22-23 & FY 24-25 Directly pay to Sai Enterprise which is Proprietorship Firm of Bunty Singh Gaur) Prema Bunty Gaur Sumitra Hakim Gaur	19.86 - 53.52 - 3.50	16.01 1.00 22.00 - 5.11	11.77 7.31 9.11 7.11 2.00
8	Salary Expense	Priyanka Jain (For FY 2023-24 Considered upto 06/03/2024) Prema Bunty Gaur	- 9.36	6.71 9.36	3.94 -
9	Office Rent	Bunty Hakim Singh Gaur (in FY 24-25 Directly pay to Sai Enterprise which is Proprietorship Firm of Bunty Singh Gaur)	4.80	-	-
10	Net Purchase of Goods	Sai Enterprise Aryan Enterprise	68.94 39.83	59.78 27.25	- -



Sr.No	Details of transaction		For the year ended on	
	Name of Transaction	Relation	31.03.2025	31.03.2024
11	Balance Outstanding	Nature of Outstanding Balance		
	Prakash Hakim Gaur	Unsecured Loan	-	10.00
	Rahul Jain	Directors Remuneration Payable (For FY 2023-24 Considered upto 06/03/2024)	-	0.24
	Priyanka Jain	Salary Payable (For FY 2023-24 Considered upto 06/03/2024)	-	0.12
	Prema Bunty Gaur	Salary Payable	1.00	0.92
	Prakash Hakim Gaur	Professional Fees Payable	0.34	0.11
	Sumitra Hakim Gaur	Professional Fees Payable	-	0.50
	Prema Bunty Gaur	Professional Fees Payable	-	0.80
	Sai Enterprise	Advacne to Related Parties	-	-
	Sai Enterprise	Trade Payable	0.49	82.61
	Aryan Enterprise	Advacne to Related Parties	-	1.38
	Aryan Enterprise	Trade Payable	-	11.00
	Prakash Hakim Gaur	Directors Remuneration Payable	0.73	1.00
	Bunty Hakim Singh Gaur	Directors Remuneration Payable	0.53	1.20
			-	1.20

Note

The CEO, Independent Director, Company Secretary and Chief Financial Officer were appointed on July 16, 2025. And Anju Prakash Singh was appointed as Director as on June 12, 2025. Since their appointment occurred after the financial statement cutoff date of March 31, 2025, any related party transactions that may have arisen following their appointment were not included in the 'Restated Financial Statements.' The exclusion is due to the transactions falling outside the reporting period, ensuring compliance with the applicable financial reporting framework.

Borrowing from Bank of India is secured by Personal Gureantee of Mr Prakash Hakim Singh, Mr Bunty Hakim Singh Gaur and Prema Bunty Gaur

Borrowing from Canara Bank is secured by personal Gurentee of Mr. Prakash Hakim Singh, Mr. Bunty Hakim Singh Gaur and Mrs. Sumitra Hakim Singh



Mopshop Distribution Limited

Annexure 32: Restated Standalone Statement of Ratios

Sr No.	Particulars	31/03/2025	31/03/2024	31/03/2023	31/03/2025	31/03/2024	31/03/2023	Change
1	Current Ratio							
	Current Assets (Amount in Lakhs)	2,299.03	1,758.84	1,334.90				
	Current Liabilities (Amount in Lakhs)	1,674.95	1,486.81	1,214.57				
	Current Ratio (times)	1.37	1.18	1.10	16.03%	7.63%		-0.92%
2	Debt-Equity Ratio							
	Total Debt (Amount in Lakhs)	513.83	658.61	392.34				
	NetWorth (Amount in Lakhs)	674.47	291.74	125.14				
	Debt-Equity Ratio (times)	0.76	2.26	3.14	-66.25%	-27.99%		646.42%
3	Debt Service Coverage Ratio,							
	Earning available for debt service (Amount in Lakhs)	614.69	291.84	138.84				
	Interest + installment (Amount in Lakhs)	78.72	78.73	16.88				
	Debt Service Coverage Ratio (times)	7.81	3.71	8.22	110.67%	-54.93%		0.00%
4	Return on Equity Ratio,							
	Net Income (Amount in Lakhs)	347.72	141.60	81.06				
	Networth (Amount in Lakhs)	674.47	291.74	125.14				
	Return on Equity Ratio (times)	0.52	0.49	0.65	6.22%	-25.07%		4.29%
5	Inventory turnover ratio,							
	Cost of Goods Sold (Amount in Lakhs)	2,825.46	2,907.46	2,432.03				
	Average Inventory (Amount in Lakhs)	569.30	212.42	109.04				
	Inventory turnover ratio (times)	4.96	13.69	22.30	-63.74%	-38.63%		722.92%
6	Trade Receivables turnover ratio,							
	Net Sales (Amount in Lakhs)	4,198.82	3,785.03	3,002.30				
	Average Receivable (Amount in Lakhs)	1,173.17	1,164.98	742.74				
	Trade Receivables turnover ratio (times)	3.58	3.25	4.04	10.16%	-19.62%		-16.45%
7	Trade payables turnover ratio,							
	Credit Purchase (Amount in Lakhs)	3,416.68	3,192.05	2,441.30				
	Average Payable (Amount in Lakhs)	836.27	709.63	560.59				
	Trade payables turnover ratio (times)	4.09	4.50	4.35	-9.17%	3.29%		9.58%



Sr No.	Particulars	31/03/2025	31/03/2024	31/03/2023	31/03/2025	31/03/2024	31/03/2023
8	Net capital turnover ratio						
	Net Annual Sales (Amount in Lakhs)	4,198.82	3,785.03	3,002.30			
	Working Capital (Amount in Lakhs)	624.08	272.03	120.33			
	Net capital turnover ratio,	6.73	13.91	24.95	-51.65%	-44.23%	-37.01%
9	Net Profit ratio						
	Net Profit (Amount in Lakhs)	347.72	141.60	81.06			
	Sales (Amount in Lakhs)	4,198.82	3,785.03	3,002.30			
	Net Profit ratio (%)	8.28%	3.74%	2.70%	121.37%	38.56%	69.13%
10	Return on Capital employed,						
	EBIT (Pre Tax) (Amount in Lakhs)	595.62	278.11	135.08			
	Net Worth (A) (Amount in Lakhs)	674.47	291.74	125.14			
	Total Debt (Long Term and Short Term) (B) (Amount in Lakhs)	513.83	658.61	392.34			
	Capital employed (A+B) (Amount in Lakhs)	1,188.30	950.35	517.49			
	Return on Capital employed (%)	50.12%	29.26%	26.10%	71.28%	12.11%	-55.31%

Reasons for Variation exceeding 25%

1 Debt-Equity Ratio

FY 2024-25 :As of 31st March 2025, the Debt-Equity Ratio significantly dropped to 0.76 times, a 66.25% reduction from the previous year. This was driven by a substantial increase in net worth to ₹674.47 lakhs and a reduction in total debt to ₹513.83 lakhs.

FY 2023-24 :31st March 2024, the Debt-Equity Ratio improved to 2.26 times, marking a 27.99% reduction year-on-year. Although total debt increased to ₹658.61 lakhs, the net worth more than doubled to ₹291.74 lakhs. This improvement reflects a strengthening of the equity base—likely through retained earnings, capital infusion, or revaluation reserves—which helped offset the impact of rising debt and signaled better financial stability.

FY 2022-23 :As of 31st March 2023, the Debt-Equity Ratio stood at 3.14 times, indicating a highly leveraged position. This was primarily due to a modest net worth of ₹125.14 lakhs against a total debt of ₹392.34 lakhs.

2 Debt Service Coverage Ratio,

FY 2024-25 :As of 31st March 2025, the DSCR improved significantly to 7.81 times, a 110.67% increase over the previous year. Earnings available for debt service rose to ₹614.69 lakhs, while servicing obligations remained stable at ₹78.72 lakhs.

FY 2023-24 : DSCR declined to 3.71 times, marking a 54.93% reduction year-on-year. Although earnings available for debt service increased to ₹291.84 lakhs, the debt servicing requirement also rose sharply to ₹78.73 lakhs.

3 Inventory turnover ratio,

FY 2024-25 :As of 31st March 2025, the Inventory Turnover Ratio further declined to 4.96 times, a steep 63.74% reduction from the previous year. This was driven by a substantial rise in average inventory to ₹569.30 lakhs.

FY 2023-24 :31st March 2024, the ratio declined to 13.69 times, marking a 38.63% reduction year-on-year. Although COGS increased to ₹2,907.46 lakhs, the average inventory rose significantly to ₹212.42 lakhs.

FY 2022-23 :As of 31st March 2023, the Inventory Turnover Ratio was 22.30 times, reflecting highly efficient inventory management. With a relatively low average inventory of ₹109.04 lakhs and a cost of goods sold (COGS) of ₹2,432.03 lakhs,



Sr No.	Particulars	31/03/2025	31/03/2024	31/03/2023	31/03/2025	31/03/2024	31/03/2023
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4 Net capital turnover ratio

FY 2024-25 :As of 31st March 2025, the ratio further dropped to 6.73 times, a steep 51.65% reduction from the previous year. Net sales rose to ₹4,198.82 lakhs, but working capital surged to ₹624.08 lakhs.

FY 2023-24 :As on 31st March 2024, the ratio declined to 13.91 times, a 44.23% reduction year-on-year. Although net sales increased to ₹3,785.03 lakhs, working capital more than doubled to ₹272.03 lakhs

FY 2022-23:Capital Turnover Ratio was 24.95 times, indicating highly efficient utilization of working capital. With net annual sales of ₹3,002.30 lakhs and working capital of ₹120.33 lakhs,

5 Net Profit ratio

FY 2024-25:For Financial Year 2024-25 the Net Profit Ratio surged to 8.28%, marking a 121.37% increase over the previous year. Net profit more than doubled to ₹347.72 lakhs while sales grew to ₹4,198.82 lakhs.

FY 2023-24:For Financial Year 2023-24 the ratio improved to 3.74%, reflecting a 38.56% increase year-on-year. Net profit rose to ₹141.60 lakhs on sales of ₹3,785.03 lakhs

FY 2022-23:The Net Profit Ratio stood at 2.70%, with net profit of ₹81.06 lakhs against total sales of ₹3,002.30 lakhs

6 Return on Capital employed,

FY 2024-25: For 31st March 2025, ROCE surged to 50.12%, a 71.28% increase over the previous year. EBIT rose sharply to ₹595.62 lakhs, while capital employed increased to ₹1,188.30 lakhs.

FY 2022-23:For Financial Year 2022-23 the ROCE stood at 26.10%, based on EBIT of ₹135.08 lakhs and capital employed of ₹517.49 lakhs



Annexure 33: Employee Benefits

(a) Defined contribution plan

The Company has a defined contribution plan in respect of provident fund. Contributions are made to provident fund in India for employees as per regulations. The contributions are made to registered provident fund administered by the Government of India. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation.

Particulars	(Amount in Lakhs)	
	For the year ended 31st March 2025	For the year ended 31st March 2024
Employer contribution to provident fund, & ESIC	21.90	16.20
Included in 'Contribution to provident funds' under employee benefits expense (As per Annexure 24)		5.91

(b) Defined benefit plan

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

Actuarial assumptions:

Particulars	For the year ended 31st March 2025		For the year ended 31st March 2024		For the year ended 31st March 2023	
Discount rate as at	6.72% p.a.	7.19% p.a.	7.44% p.a.			
Future salary increases	5.00% p.a.	5.00% p.a.	5.00% p.a.			
Future Employee Turnover	10.00% p.a.	10.00% p.a.	10.00% p.a.			
Retirement Age	60 Years	60 Years	60 Years			
Mortality Rate	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)			
	Ultimate	Ultimate	Ultimate			

Notes:

- Discount rate: The discount rate is based on the prevailing market yields of Indian government securities for the estimated term of the
- Salary escalation rate: The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other



The amounts recognized in the balance sheet and movements in the net defined benefit obligation (DBO) are as follows:

Change in the present value of obligation	(Amount in Lakhs)		
	For the year ended 31st March 2025	For the year ended 31st March 2024	For the year ended 31st March 2023
Present value of obligation at the beginning of the year			
Current service cost	3.92	1.25	-
Interest cost	2.25	2.03	1.25
Benefits paid	0.28	0.09	-
Actuarial loss/(gain)	-	-	-
Present value of obligation at the end of the year	5.99	3.92	1.25

Amount recognised in the statement of profit and loss	(Amount in Lakhs)		
	For the year ended 31st March 2025	For the year ended 31st March 2022	For the year ended 31st March 2021
Current service cost	2.25	2.03	1.25
Interest cost	0.28	0.09	-
Actuarial loss/(gain)	(0.46)	0.55	-
Total expense recognized in the statement of profit and loss	2.07	2.67	1.25



ANNEXURE 34: ADDITIONAL REGULATORY INFORMATION

1 Corporate Social Responsibility:

Pursuant to section 135 of the Companies Act 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014, Details with respect to corporate social responsibility are as under :

Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024	Year Ended 31-03-2023
i) Amount required to be spent by the company during the year	-	-	-
ii) Amount of expenditure incurred	-	-	-
iii) Shortfall at the end of the year	-	-	-
iv) Total of previous years shortfall	-	-	-
iv) Reason for shortfall	Not Applicable	Not Applicable	Not Applicable
v) Nature of CSR activities	Not Applicable	Not Applicable	Not Applicable
vi) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	Not Applicable	Not Applicable	Not Applicable
vii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	Not Applicable	Not Applicable	Not Applicable

Note: The company's net worth, turnover, and profit are below the limits prescribe under Section 135 of the Companies Act, 2013. Hence, the company is not liable for Corporate Social Responsibility (CSR) compliance

2 Intangible assets under development:

The Company is not having any intangible asset under development for the period of Restatement.

- 3 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, hence relevant disclosures are not applicable. Additionally company has not hold any property in the name of director.
- 4 The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013, Hence no disclosure required.
- 5 The company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are generally in agreement with the books of accounts except some minor differences which are not material to report.
- 6 There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- 7 The Company is not declared as a wilful defaulter by any bank or financial Institution or other lender.
- 8 There are no charges or satisfaction of Charges pending to be registered with Registrar of Companies beyond the statutory period.
- 9 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
- 10 The company has not traded or invested in crypto currency or virtual currency during the financial year.
- 11 There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year, hence relevant disclosures ore not applicable.
- 12 The company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.



- 13 The company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- 14 The company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- 15 Personal expenses of directors have not been recorded in the company's financial statements unless they are authorized per company policies and have a business connection.
- 16 No material events have occurred after the balance sheet date that would require adjustment or disclosure in the financial statements as per Accounting Standard (AS) 4.
- 17 No director has purchased the company's own shares through reserves or securities premium, in compliance with the provisions of the Companies Act, 2013.
- 18 **Title deeds of immovable property held in the name of the company:**

